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CHESNARA plc

("Chesnara", "the Company" or the "Group")

SUCCESSFUL PRICING OF £150 MILLION FIXED RATE RESET PERPETUAL RESTRICTED TIER 1 CONTINGENT CONVERTIBLE NOTES

Chesnara plc (CSN.L) today announces the successful pricing of £150 million Fixed Rate Reset Perpetual Restricted Tier 1 Contingent Convertible Notes (the "**Notes**"). The Notes will be issued on 1 August 2025, subject to satisfaction of customary conditions precedent. The net proceeds of the issue of the Notes are expected to be used by Chesnara for its general corporate purposes, including investments and acquisitions.

The Notes are expected to be admitted to the Official List of Euronext Dublin and to trading on the Global Exchange Market of Euronext Dublin and are expected to be assigned a rating of BBB- by Fitch Ratings Limited with a stable outlook. The Notes will have an initial coupon of 8.5 per cent. to (but excluding) the first reset date, with the earliest date for redemption of the Notes being 1 August 2030.

Steve Murray, CEO of Chesnara, said:

"At the time of the announcement of our proposed acquisition of HSBC Life (UK), we stated that we continued to actively assess ways to optimise our financing options, including the issuance of Restricted Tier 1 instruments. Following the success of our recent £140 million Rights Issue as part of the financing package for the HSBC Life (UK) transaction, we are delighted with the continued support from investors as we seek to ensure we maintain financial flexibility to pursue future acquisitions. We continue to see a positive pipeline of M&A opportunities."

For further information, please contact:

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Notes to Editors

Chesnara (CSN.L) is a European life and pensions consolidator listed on the London Stock Exchange. It administers just under one million policies and operates as Countrywide Assured in the UK, as Scildon in the Netherlands and as Movestic in Sweden.

Following a three-pillar strategy, Chesnara's primary responsibility is the efficient administration of its customers' life and savings policies, ensuring good customer outcomes and providing a secure and compliant environment to protect policyholder interests. It also adds value by writing profitable new business in the UK, Sweden and the Netherlands and by undertaking value-adding acquisitions of either companies or portfolios.

Consistent delivery of the Company strategy has enabled Chesnara to increase its dividend for 20 years in succession.

Further details are available on the Company's website (www.chesnara.co.uk).

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