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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.4 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE") AND DOES NOT CONSTITUTE A FIRM INTENTION TO MAKE AN OFFER UNDER RULE 2.7 OF THE CODE. THERE CAN BE NO CERTAINTY THAT ANY FIRM OFFER WILL BE MADE.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

30 July 2025

INTERNATIONAL PERSONAL FINANCE PLC

Statement regarding a possible recommended cash offer for International Personal Finance plc

The Board of International Personal Finance plc ("**IPF**" or the "**Company**") announces that it is in advanced discussions with BasePoint Capital LLC ("**BasePoint**"), a leading provider of asset-based financing in the United States to specialty finance companies, regarding a possible cash offer by a wholly-owned subsidiary of BP PMKN LLC, an entity in the BasePoint group, to acquire the entire issued and to be issued share capital of IPF (the "**Possible Offer**"). Under the terms of the Possible Offer IPF shareholders would receive cash consideration of 220 pence per IPF share and would be entitled to retain the interim dividend of 3.8 pence per IPF share, announced by the Company today, in relation to the period ended 30 June 2025 (the "**Interim Dividend**"). Accordingly, the Possible Offer represents a total value of 223.8 pence per share to IPF shareholders.

The total value of the Possible Offer (including the Interim Dividend) represents a premium of approximately:

- 24.9% to the closing share price on 29 July 2025 (being the latest date prior to the commencement of the offer period);
- 38.3% to the three-month volume-weighted average share price on 29 July 2025;
- 54.3% to the six-month volume-weighted average share price on 29 July 2025; and
- 54.2% to the twelve-month volume-weighted average share price on 29 July 2025.

The Board is confident in its strategy and in the Company's standalone future, recognising the strong performance to date outlined in the 2025 Half Year Results released today. However, it has carefully considered the Possible Offer with its advisers and has concluded that the Possible Offer is at a value that the Board would be minded to recommend unanimously to IPF shareholders, should a firm intention to make an offer pursuant to Rule 2.7 of the Code be announced on such financial terms, subject to the agreement of all other terms and conditions of an offer. Accordingly, the Board is in advanced discussions with BasePoint in relation to these terms and other transaction documentation, following completion of due diligence satisfactory to BasePoint.

The Possible Offer is subject to satisfaction or waiver of a number of customary pre-conditions, including agreement of definitive transaction documentation.

There can be no certainty that any firm offer for IPF will be made even if the pre-conditions are satisfied or waived. A further announcement will be made in due course.

For the purposes of Rule 2.5(a) of the Code, this announcement has been made with the consent of BasePoint.

In accordance with Rule 2.5(a) of the Code, BasePoint reserves the right to make an offer for IPF at a lower value or on less favourable terms than the Possible Offer:

- (i) with the agreement or recommendation of the Board of IPF;

- (ii) if a third party announces a firm intention to make an offer for IPF which, at that date, is of a value less than the value of the Possible Offer; or
- (iii) following the announcement by IPF of a Rule 9 waiver transaction pursuant to Appendix 1 of the Code or a reverse takeover (as defined in the Code).

If IPF declares, makes or pays any dividend or distribution or other return of value or payment to its shareholders other than the Interim Dividend of 3.8 pence per IPF share announced by the Company today, BasePoint reserves the right to make an equivalent reduction to the Possible Offer. In connection with the possibility of BasePoint making a cash offer for IPF (if it were so inclined), BasePoint reserves the right to vary the form and / or mix of the consideration it would offer in accordance with Rule 2.5(a) of the Code.

Rule 2.6(a) of the Code requires that BasePoint, by no later than 5.00 p.m. on 27 August 2025, being the 28th day following the date of this announcement, either announces a firm intention to make an offer for IPF in accordance with Rule 2.7 of the Code or announces that it does not intend to make an offer, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. This deadline will only be extended with the consent of the Panel on Takeovers and Mergers ("**the Panel**"), in accordance with Rule 2.6(c) of the Code.

The person responsible for arranging the release of this announcement on behalf of IPF is Tom Crane, General Counsel.

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Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the Announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. on the tenth business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. on the tenth business day following the Announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of

the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Publication on a website and availability of hard copies

This Announcement and the documents required to be published pursuant to Rule 26 of the Code will be available, subject to certain restrictions relating to persons resident in restricted jurisdictions, on BasePoint's website at www.bpdisclosures.com and on IPF's website at www.ipfin.co.uk promptly and in any event by no later than 12 noon on the business day following the date of this Announcement. Neither the content of the websites referred to in this Announcement nor the content of any website accessible from hyperlinks in this Announcement is incorporated into, or forms part of, this Announcement.

IPF shareholders may, subject to applicable securities laws, request a hard copy of this Announcement (and any information incorporated into it by reference to another source) by contacting IPF's registrars, MUFG Corporate Markets, during business hours on 0371 664 0300 within the United Kingdom or on +44 (0) 371 664 0300 from overseas or by submitting a request in writing to MUFG Corporate Markets, 10th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL, United Kingdom, with an address to which the hard copy may be sent. IPF shareholders may, subject to applicable securities laws, also request that all future documents, announcements and information to be sent in relation to the Possible Offer should be in hard copy form.

Rule 2.9 of the Code

For the purposes of Rule 2.9 of the Code, IPF confirms that, as at 30 July 2025, it had in issue 219,115,063 ordinary shares of 10 pence each (excluding shares held in treasury). IPF holds 5,494,971 ordinary shares in treasury. The ISIN for the ordinary shares is GB00B1YKG049.

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