

Seplat Energy Plc ("Seplat Energy" or the "Company")

Further Issue and Admission of Ordinary Shares

Lagos and London - July 31, 2025: At the Company's 2025 Annual General Meeting held on 14 May 2025, the shareholders approved the increase in the Company's share capital by the increase and allotment of Eleven Million, Five Hundred Thousand Shares (11,500,000) ordinary shares of 50 kobo each (the "**Ordinary Shares**") to Stanbic IBTC Trustees Limited to be utilised for the shares under the Company's Employees Long Term Incentive Plan.

Following this, the Company obtained the approval of the Nigerian Corporate Affairs Commission (CAC) for the share capital increase on 27 May 2025. On 27 June 2025, the Company also received the approval of the Nigerian Securities and Exchange Commission (SEC) for the registration of the newly issued Ordinary Shares.

Accordingly, the Company today announces that the Ordinary Shares, with effect from 8.00 a.m. on August 1, 2025:

- will be admitted to the Premium Board of the Nigerian Exchange Limited (NGX) ("**Admission**").
- will be admitted to the equity shares (international commercial companies secondary listing) segment of the Official List of the Financial Conduct Authority and to trading on the main market for listed securities of the London Stock Exchange plc ("**Admission**").

Following Admission, the Company's issued share capital will consist of 599,944,561 Ordinary Shares. This figure may be used by shareholders as the denominator for calculating whether they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.

- ENDS -

For: Seplat Energy Plc.

Mrs. Edith Onwuchekwa
Director Legal/Company Secretary

Enquiries:
Seplat Energy Plc

Eleanor Adaralegbe	Chief Financial Officer
Chioma Afe	Director External Affairs and Social Performance
Edith Onwuchekwa	Director Legal/Company Secretary
James Thompson	Head of Investor Relations
FTI Consulting	Ben Brewerton / Chris Laing +44 (0) 203 727 1000 seplatenergy@fticonsulting.com

Notes to editors

Seplat Energy Plc is Nigeria's leading indigenous energy company. It is listed on the Premium Board of the Nigerian Exchange Limited (NGX: SEPLAT) and the Main Market of the London Stock Exchange (LSE: SEPL).

Through our strategy to Build a sustainable business and Deliver energy transition, we are transforming lives by delivering affordable, reliable and sustainable energy that drives social and economic prosperity.

Following the acquisition of Mobil Producing Nigeria Unlimited, Seplat Energy's enlarged portfolio consists of eleven oil and gas blocks in onshore and shallow water locations in the prolific Niger Delta region of Nigeria, which we operate with partners including the Nigerian Government and other oil producers. Furthermore, we have an operated interest in three export terminals including the Qua Iboe export terminal and Yoho FSO, as well as an operated interest in the Bonny River Terminal (BRT) NGL recovery plant. We operate two gas processing plants onshore, at Oben in OML 4 and Sapele in OML 41, and are soon to open the 300 MMscfd ANOH Gas Processing Plant in OML 53 as a joint venture with NGIC. Combined, these gas facilities augment Seplat Energy's position as a leading supplier of natural gas to the domestic power generation market.

For further information please refer to our website, <https://seplatenergy.com/>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCFIFEADVILVIE