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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF EU REGULATION 596/2014 (AS AMENDED) (WHICH FORMS PART OF DOMESTIC UK LAW PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED)). UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

4 August 2025

Tasty plc
("Tasty" or the "Company")

Result of Placing and Subscription
and
Posting of Circular

Tasty (AIM: TAST), the owner and operator of restaurants in the casual dining sector, is pleased to announce that, further to the announcement made on 1 August 2025 regarding the Fundraising and the Acquisition (the **'Launch Announcement'**), it has raised £9.25 million (before expenses), in aggregate, via the placing of 1,699,400,000 new Ordinary Shares by way of the Placing and 150,600,000 new Ordinary Shares by way of the Subscription, each at the Issue Price of 0.5 pence per new Ordinary Share.

In addition, a retail offer via the Bookbuild platform to raise up to £1 million was announced and opened to eligible existing retail Shareholders and new retail Shareholders in the United Kingdom at 4.35 p.m. on 1 August 2025 (the **'Retail Offer Announcement'**). It is expected that the Retail Offer will be closed at 12.00 p.m. on 6 August 2025. Further information regarding the Retail Offer can be found in the Retail Offer Announcement.

Adam Kaye, Sam Kaye and Amberstar Limited (a company controlled by Phillip, Adam and Sam Kaye) are intending to participate for an aggregate amount of £500,000 through the Retail Offer. A further announcement will be made in due course.

The Issue Price represents a discount of approximately 13.9 per cent. to the 3-month volume weighted average price of 0.58 pence on 31 July 2025 (being the latest practicable date prior to the date of the Launch Announcement).

Directors, Proposed Directors and Substantial Shareholder's participation in the Fundraising

The following Directors, Proposed Directors and certain Substantial Shareholders have subscribed, in aggregate, for 820,000,000 Placing Shares, 71,000,000 Subscription Shares and will receive 17,874,103 Consideration Shares, in accordance with the terms of the Acquisition Agreement, as follows:

<i>Director/Proposed Director /Substantial Shareholder</i>	<i>Number of Existing Ordinary Shares</i>	<i>% of Existing Ordinary Shares</i>	<i>Number of Placing Shares subscribed for at the Issue Price</i>	<i>Number of Subscription Shares subscribed at the Issue Price</i>	<i>Number of Consideration Shares issued at the Issue Price</i>	<i>Number of Ordinary Shares held on Admission</i>	<i>% of Enlarged Share Capital on Admission</i>
Will Roseff	51,369,863	25.99%	390,000,000	-	-	441,369,863	19.29%
Gresham House Asset Management Limited	20,088,133	10.16%	240,000,000	-	-	260,088,133	11.37%
Jonny Plant	12,317,448	6.23%	10,000,000	-	-	22,317,448	0.98%
Keith Lassman	1,421,983	0.72%	-	6,000,000	-	7,421,983	0.32%
David Page*	-	-	70,000,000	45,000,000	8,897,760	123,897,760	5.42%
Nicholas Wong**	10,000	0.01%	110,000,000	20,000,000	8,976,343	138,986,343	6.08%

* David Page has subscribed for 70,000,000 Placing Shares and his spouse, Andrea Pinnington, has subscribed for 45,000,000 Subscription Shares. David Page will receive 8,425,321 Consideration Shares and Andrea Pinnington will receive 472,439 Consideration Shares pursuant to the terms of the Share Purchase Agreement.

** Nicholas Wong has subscribed for 20,000,000 Subscription Shares through Risksoft Solutions Limited, a company controlled by him. Nick Wong will receive 8,976,343 Consideration Shares pursuant to the terms of the Share Purchase Agreement.

Related Party Transactions

The aggregate participation by Keith Lassman and Jonny Plant in the Fundraising, the participation in the Placing by Will

The aggregate participation by Keith Lassman and Jonny Plant in the fundraising, the participation in the placing by Wm Roseff, and Gresham House Asset Management Limited and the intended participation by Adam Kaye, Sam Kaye, Amberstar Limited (a company controlled by Phillip, Adam and Sam Kaye) as substantial shareholders of the Company, constitute related party transactions for the purpose of Rule 13 of the AIM Rules for Companies. The Directors (excluding Keith Lassman and Jonny Plant), having consulted with Cavendish, the Company's nominated adviser, confirm that the terms of the transaction are fair and reasonable insofar as Shareholders are concerned.

Posting of Circular and General Meeting

The Fundraising and the Acquisition are conditional, *inter alia*, on the passing of both of the Resolutions by Shareholders at the General Meeting. If either of the Resolutions are not passed at the General Meeting, the Placing, the Subscription and the Retail Offer will not proceed and the Acquisition will not complete.

The Placing is not conditional upon the completion of the Retail Offer, but it is conditional upon completion of the Subscription and the Acquisition. Completion of the Retail Offer, the Subscription and the Acquisition are conditional, *inter alia*, upon completion of the Placing.

The Circular, including the Notice of General Meeting which is to be held at the offices of Howard Kennedy LLP, No.1 London Bridge, London SE1 9BG at 10.00 a.m. on 21 August 2025, will be posted to Shareholders shortly and will be available on the Company's website at <https://dimt.co.uk/investor-relations/>.

Admission, Settlement and Dealings

Application will be made to the London Stock Exchange for the admission of the New Ordinary Shares to trading on AIM. Admission is expected to occur at 8.00 a.m. on 22 August 2025 (or such later times(s) and/or date(s) as Cavendish, Allenby Capital and the Company may agree).

The New Ordinary Shares will, when issued, be credited as fully paid up and will rank *pari passu* in all respects with the Existing Ordinary Shares, including the right to receive all dividends and other distributions declared, made or paid on or in respect of the Ordinary Shares after the date of issue of the New Ordinary Shares, and will on issue be free of all claims, liens, charges, encumbrances and equities.

Capitalised terms in this announcement shall have the same meaning as in the Launch Announcement.

The person responsible for arranging the release of this Announcement on behalf of the Company is Jonny Plant, a Director of the Company.

For further information, please contact:

Tasty plc

David Page - Proposed Executive Chairman
Jonny Plant - Chief Executive Officer
Nicholas Wong - Proposed Chief Financial Officer

Tel: 020 7637 1166

Cavendish Capital Markets Limited

(Nominated Adviser and Joint Broker)
Katy Birkin / George Lawson / Trisyia Jamaludin - Corporate Finance
Dale Bellis / Harriet Ward - Sales and Corporate Broking

Tel: 020 7220 0500

Allenby Capital Limited

(Joint Broker)
Nick Naylor / Piers Shimwell - Corporate Finance
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