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**The PRS REIT plc
("PRS REIT" or "the Company")**

Board Change

The Board of the PRS REIT announces that Karima Fahmy, currently Senior Independent Director, will be stepping down from her role and leaving the Company, with this change taking effect from 1 September 2025. In addition, on this date, Non-executive Director, Steffan Francis will assume the role of Senior Independent Director and chair the Nomination & Remuneration Committee. These changes follow Karima's decision to take up a senior executive position with an Abu Dhabi-listed company and to relocate overseas.

The Board would like to thank Karima for her contribution to the PRS REIT since she joined in October 2023. There are no current plans to recruit an additional non-executive director while the Strategic Review and Formal Sale Process remain under way.

For further information, please contact:

The PRS REIT plc

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NOTES TO EDITORS

The PRS REIT plc <https://www.thepsrreit.com/>

The PRS REIT plc is a closed-ended real estate investment trust established to invest in the Private Rented Sector ("PRS") and to provide shareholders with an attractive level of income together with the potential for capital and income growth. The Company has invested over £1bn in a portfolio of high-quality homes for private rental across the regions, having raised a total of £0.56bn (gross) through its Initial Public Offering, on 31 May 2017 and subsequent fundraisings in February 2018 and September 2021. The UK Government's Homes England has supported the Company with direct investments. The Company is listed on the Closed-ended investment funds category of the FCA's Official List and its Ordinary Shares are traded on the London Stock Exchange's Main Market. It is a constituent of the FTSE 250 Index. With 5,478 new rental homes as at 30 June 2025, the Company believes its portfolio is the largest build-to-rent single-family rental portfolio in the UK. LEI: 21380037Q91HU97WZX58

Sigma PRS Management Ltd

Sigma PRS Management Ltd is a wholly-owned subsidiary of Sigma Capital Group Limited and is Investment Adviser to The PRS REIT plc. It sources investments and operationally manages the assets of The PRS REIT plc and advises the Alternative Investment Fund Manager ("AIFM") and The PRS REIT plc on a day-to-day basis in accordance with The PRS REIT plc's Investment Policy. The AIFM is G10 Capital Limited. Sigma PRS Management Ltd is an appointed representative of G10 Capital Limited, which is authorised and regulated by the Financial Conduct Authority (FRN:648953).

Sigma Capital Group Limited (formerly Sigma Capital Group plc) www.sigmacapital.co.uk

Sigma Capital Group Limited ("Sigma") is a build-to-rent ("BTR") regeneration specialist, with offices in Manchester and London and Edinburgh. The Company's principal focus is on the delivery of large-scale housing schemes for the private rented sector and Sigma is the UK's leading provider of BTR homes for the single family sector. The Company also has extensive experience in the delivery of multi-family apartment schemes and a well-established track record in assisting with property-related regeneration projects in the public sector, acting as a bridge between the public and private sectors.

Sigma has created an unrivalled property delivery and management platform, which has delivered or is in the process of delivering over 13,500 homes across the UK to date. The Company has a significant pipeline of development opportunities, which currently stands at over £5 billion in gross development cost. Sigma manages the letting of completed homes through its property platform, which includes its award-winning rental brand 'Simple Life'. The Company's subsidiary, Sigma PRS Management Ltd, is Investment Adviser to The PRS REIT plc.

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