

4 August 2025

Ondo InsurTech Plc
("Ondo" or the "Company")

Board Changes

Ondo InsurTech Plc (LSE: ONDO), a leading provider of claims prevention technology for home insurers, is pleased to announce the appointment of James Quin and Greig Paterson to the Board of Directors of the Company. James Quin will serve as Senior Independent Director of the Company and as Chair of the Audit and Risk Committee, with effect from 1 August 2025. Greig Paterson will serve as Non-Executive Director of the Company, with effect from 1 August 2025.

The Company also announces the resignation of Andy Morrison as Non-Executive Director of the Company with effect from 31 July 2025. Andy was a director of the Company at the time of the reverse takeover of LeakBot Limited in 2021. Andy owns 3,750,000 Ondo shares, representing 2.7% of the Company's issued share capital. Andy also holds 200,000 warrants which are to be exercised on or before 22 May 2026.

James Quin is an accomplished C-suite executive with over 30 years' experience in the insurance sector, including financial management, strategy, regulation, and investor relations. He has held senior executive positions at Saga, Zurich, and Citigroup, and brings a broad range of leadership experience across the industry. James currently serves as Non-Executive Director and Audit Committee Chair at Policy Expert and Thomas Miller Holdings, two privately held companies operating in the insurance sector.

James is a Fellow of the Institute of Chartered Accountants in England and Wales and began his career in the insurance division of PricewaterhouseCoopers in 1990. He then moved into equity research with several investment banks including Lehman Brothers, HSBC, and Citigroup, where he held the role of Managing Director and Head of European Insurance Equity Research. From 2013-2018, James held various roles with Zurich Insurance Group, and from 2019-2024 he was Group CFO and an Executive Director of London listed Saga Plc.

Greig Paterson is a Fellow of the Faculty of Actuaries and Chartered Financial Analyst, who brings 30 years of experience in financial services, with deep expertise in insurance, capital markets, and strategic advisory. He currently advises Nordic Capital on sector strategy, financial modelling, and due diligence in financial services, including fintech. From 2024 to 2025, he worked independently, providing strategic and M&A advice to several large private equity firms. He is also a member of the IFRS and ISSB Advisory Councils.

Previously, Greig spent nearly two decades at Keefe, Bruyette & Woods (KBW), where he was a Managing Director of European Research. A founding member of KBW's London office, he led coverage of UK and Asian life and non-life insurers and was a highly-ranked analyst in external surveys. He played a key role as syndicate member analyst in several major IPOs including Direct Line, Hastings Insurance, AIA, Just Retirement, Partnership Assurance, and PensionBee, and so was instrumental in developing KBW's primary capital markets offering in Europe. Earlier in his career, he held analyst and actuarial roles at Fox-Pitt Kelton, UBS, and Norwich Life South Africa.

Mark Wood, Chairman, commented :

On behalf of the Board, I would like to extend our gratitude to Andy for his personal commitment, invaluable expertise, and clear emphasis on excellence. Andy's guidance and steadfast support have been instrumental in driving Ondo's strong growth over the past three years since the RTO and we wish him continued success in all his future endeavours.

I am pleased to welcome James Quin and Greig Paterson to the Board as Independent Non-Executive Directors. James brings a wealth of financial and regulatory expertise from senior leadership roles across the insurance sector, including his recent position as Group CFO of Saga Plc. Greig offers deep insight into capital markets, sector strategy, and investor engagement, having spent over two decades as a highly ranked insurance analyst. Their appointments strengthen the Board's financial and strategic capabilities and underline our commitment to strong governance as we execute our growth strategy and continue to build long-term shareholder value.

There are no further regulatory disclosures with regards to the appointment of James Quin or Greig Paterson to the Board which require disclosure under Listing Rule 6.4.8.

For further information, please visit www.ondopl.com or contact the following:

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