

5 August 2025

CML Microsystems Plc

("CML", the "Company" or the "Group")

AGM Statement

CML Microsystems Plc, which develops mixed-signal, RF and microwave semiconductors for global communications markets, will hold its Annual General Meeting today at 9.30am at which Nigel Clark, Non-Executive Chairman, will provide the following trading update.

Trading update

The Board is pleased to confirm that the Company is on track to meet management's expectations for the current financial year, and is therefore expecting to deliver a marginally profitable performance, weighted towards the second half period.

In recent weeks, the Company announced that it has secured a 12-year design and supply contract with a value in excess of 30 million across the duration of the partnership. It has also entered a binding agreement to dispose of surplus land at its Group headquarters for a total of £7 million to be received in the current financial year. These very positive developments strengthen the Company's already robust financial position and underpin expectations for sustainable growth over the medium term.

The Board remains confident in the Company's strategy and its ability to deliver value to shareholders and drive the business forward.

CML Microsystems Plc

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About CML Microsystems Plc

CML develops mixed-signal, RF and microwave semiconductors for global communications markets. The Group utilises a combination of outsourced manufacturing and in-house testing with trading operations in the UK, Asia and USA. CML targets sub-segments within Communication markets with strong growth profiles and high barriers to entry. It has secured a diverse, blue chip customer base, including some of the world's leading commercial and industrial product manufacturers.

The spread of its customers and diversity of the product range largely protects the business from the cyclicality usually associated with the semiconductor industry. Growth in its end markets is being driven by factors such as the appetite for data to be transmitted faster and more securely, the upgrading of telecoms infrastructure around the world and the growing prevalence of private commercial wireless networks for voice and/or data communications linked to the industrial internet of things (IIoT).

The Group is cash-generative, has no debt and is dividend paying.

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