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Guardian Metal Resources plc

('Guardian Metal' or the 'Company')

Pilot Mountain - Significant Drilling Results

Desert Scheelite: Further High-Grade Tungsten, Copper, Silver & Zinc

Guardian Metal Resources plc (LON:GMET, OTCQX:GMTLF), a strategic mineral exploration and development company focused in Nevada, USA, is pleased to announce further drillhole assay results from the Company's ongoing drilling campaign at its 100% owned Pilot Mountain tungsten Project ("Pilot Mountain" or the "Project") located in Nevada, USA.

Laboratory assay results from drill core samples have been received from the final batch of drillholes at the Desert Scheelite zone covering PM25-41 to PM25-052 (Figure 1, Table 1) with results confirming further significant high-grade tungsten mineralisation over significant widths (Table 2).

To date, a total of 82 drillholes have completed, with 61 drillholes at Desert Scheelite, including 49 resource holes, 7 geotechnical holes and 5 metallurgical holes. At the Garnet Zone all 20 planned resource drillholes have previously been completed and at Porphyry South a single drillhole has been completed to date.

Oliver Friesen, CEO of Guardian Metal, commented:

"We are very pleased to now have all of the results in hand from the Desert Scheelite resource drilling, marking another important step toward our goal of delivering Mined in America tungsten to the United States market. Once again, this latest batch of assays has confirmed zones of high-grade tungsten, copper, silver and zinc, with numerous holes returning significant widths of tungsten mineralisation."

"We now eagerly await initial results from our inaugural Garnet Zone drilling and look forward to commencing drilling at Tempiute in the coming weeks. With multiple rigs soon to be mobilised across our Nevada based co-flagship tungsten projects, Guardian Metal is entering one of its most active and potentially value-accretive periods in the Company's history, with significant news flow expected over the coming months."

HIGHLIGHTS

- Of significance within this particular batch of results is the mineralised widths (>0.10% WO₃) encountered throughout several holes as well as the intersection of multiple broad mineralised intervals.
- **These include a mineralised 21.6 m interval in PM25-043, a 33.9 m interval in PM25-045, a 45.7 m interval in PM25-047 and a 24.4 m interval in PM25-051 as well as multiple others throughout the holes reported herein.** It is worth noting that the intersections in holes PM25-042, PM25-043 and PM25-045 could be significantly wider accounting for four sample intervals with no core recovery.
- **High-grade individual assay results up to 1.09% WO₃, 9.98% zinc (Zn), 337ppm silver (Ag), and 1.3% copper (Cu) with select highlight interval of 8.23m of 1.23 % WO₃Eq or 4.26 % CuEq from PM25-045 nested within a broader 33.9m continuously mineralised interval from that drillhole.**
- Initial Garnet Zone drilling analytical results are expected imminently with inaugural results released to the market in the coming weeks.
- Several samples from the Company's newly staked 'Pilot North Project' are now in the laboratory with results expected in the coming weeks.

DRILLHOLE INTERSECTIONS

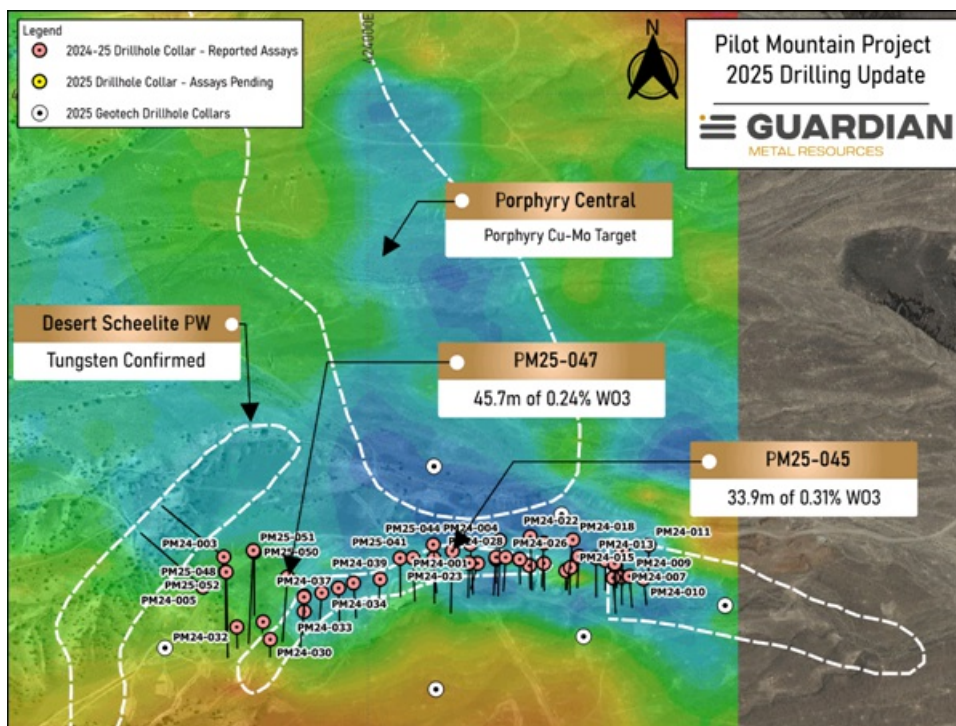
- Drillhole PM25-041 highlight downhole intersections:
 - **10.4 m @ 0.28% WO₃** from 50.9 m - 61.3 m (**10.4 m @ 0.30 % WO₃Eq or 1.03 % CuEq**)*, including
 - **3 m @ 0.43% WO₃** from 50.9 m - 53.9 m, and
 - **1.3 m @ 0.57% WO₃** from 60.0 m - 61.3 m
- Drillhole PM25-042 highlight downhole intersections:
 - **6.1 m @ 0.29% WO₃** from 57.0 m - 63.1 m (**6.1 m @ 0.30 % WO₃Eq or 1.04 % CuEq**), including
 - **1.5 m @ 0.43% WO₃** from 58.5 m - 60.0 m
 - **11.9m @ 0.27% WO₃, 0.32 % Zn, 4.35 g/t Ag & 628 ppm Cu** from 69.1 m - 81.0 m (**11.9 m @ 0.33 % WO₃Eq or 1.15 % CuEq**), including
 - **1.5 m @ 0.41% WO₃** from 75.0 m - 76.5 m
- Drillhole PM25-043 highlight downhole intersections:
 - **21.6 m @ 0.20% WO₃, 1.82% Zn, 5.19 g/t Au & 2016 ppm Cu** from 44.5 m - 66.1 m (**21.6 m @ 0.43 % WO₃Eq or 1.49 % CuEq**), including:
 - **4.3 m @ 0.32% WO₃** from 47.6 m - 51.8 m;
 - **1.8 m @ 0.29% WO₃** from 54.8 m - 56.6 m

- 8.8 m @ 0.29% WO₃, 0.69% Zn, 10.60 g/t Ag & 796 ppm Cu from 74.1 m - 82.9 m (8.8 m @ 0.41 % WO₃Eq or 1.41 % CuEq)
- Drillhole PM25-044 highlight downhole intersections:
 - 7.2 m @ 0.42% WO₃ from 84.4 m - 91.6 m (7.16 m @ 0.43 % WO₃Eq or 1.47 % CuEq)
 - 14.1 m @ 0.34% WO₃, 0.48% Zn, 5.61 g/t Ag & 1671 ppm Cu from 104.9 m - 119.0 m (14.12 m @ 0.45 % WO₃Eq or 1.54 % CuEq)
- Drillhole PM25-045 highlight downhole intersections:
 - 5.8 m @ 0.23% WO₃, 2.18% Zn, 14.15 g/t Ag & 1686 ppm Cu from 63.1 m - 68.9 m (5.79 m @ 0.51 % WO₃Eq or 1.78 % CuEq)
 - 33.9 m @ 0.31% WO₃, 1.31% Zn, 28.16 g/t Ag & 1572 ppm Cu from 72.2 m - 106.2 (33.93 m @ 0.57 % WO₃Eq or 1.96 % CuEq) including
 - 8.2 m @ 0.60 % WO₃, 3.02% Zn, 67.72 g/t Ag & 4643 ppm Cu from 72.2 m - 80.5 m (8.23 m @ 1.23 % WO₃Eq or 4.26 % CuEq)
- Drillhole PM25-046 highlight downhole intersections:
 - 13.1 m @ 0.14% WO₃, 0.56% Zn, 6.37g/t Ag & 1334 ppm Cu from 55.2 m - 68.3 m (13.11 m @ 0.25 % WO₃Eq or 0.86 % CuEq), including:
 - 4.7 m @ 0.24% WO₃, 0.87% Zn, 9.53g/t Ag & 1910 ppm Cu from 55.2 m - 59.9 m (4.73 m @ 0.40 % WO₃Eq or 1.39 % CuEq)
- Drillhole PM25-047 highlight downhole intersections:
 - 45.7 m @ 0.24% WO₃ & 15.30 g/t Ag from 74.5 m - 121.5 m (45.65 m @ 0.31 % WO₃Eq or 1.07 % CuEq)**
- Drillhole PM25-048 highlight downhole intersections:
 - 10.7 m @ 0.35% WO₃, 1.20% Zn & 21.49 g/t Ag from 180.4 m - 191.1 m (12.19 m @ 0.73 % WO₃Eq or 2.53 % CuEq)
 - 1.5 m @ 0.74% WO₃ & 337.0 g/t Ag from 157.6 m - 159.1 m (1.5 m @ 2.03 % WO₃Eq or 6.98 % CuEq)
- Drillhole PM25-050 highlight downhole intersections:
 - 7.7 m @ 0.28% WO₃ from 167.0 m - 174.7 m (7.65 m @ 0.30 % WO₃Eq or 1.04 % CuEq)
 - 5.9 m @ 0.26% WO₃ from 188.1 m - 194.0 m (5.94 m @ 0.29 % WO₃Eq or 1.00 % CuEq)
- Drillhole PM25-051 highlight downhole intersections:
 - 24.4 m @ 0.19% WO₃ and 2.88g/t Ag from 127.1 m - 151.5 m (24.39 m @ 0.20 % WO₃Eq or 0.69 % CuEq)

* Metal Equivalents: Copper Equivalent ("CuEq") and WO₃ Equivalent ("WO₃Eq") are calculated using a tungsten price of US 485/MTU, a zinc price of US 1.241/lb, a copper price of US 4.34/lb and a silver price of US 37.39/Oz (see Table 3).

** Includes up to 1.37m core loss around 115.67m downhole.

Cautionary note: The metal equivalent calculations do not consider any metallurgical factors and assume 100% recovery and 100% payability of all metals, as a result the stated equivalents are provided for illustrative purposes only.



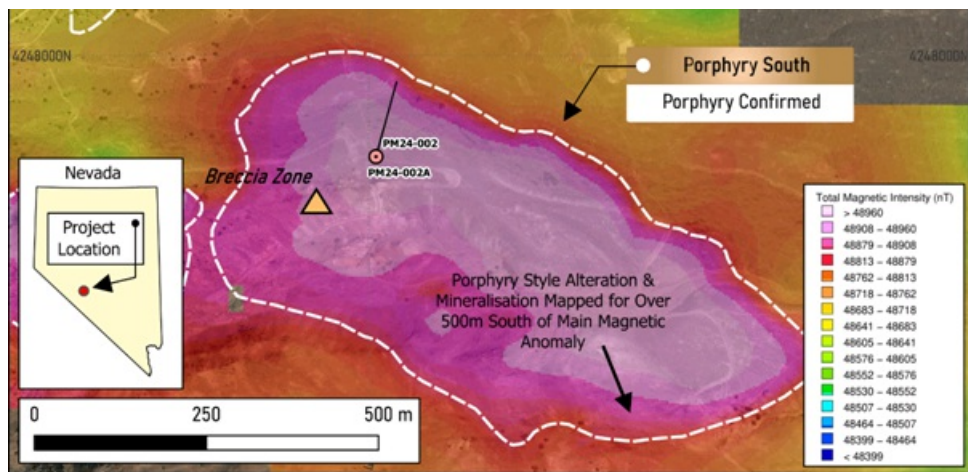


Figure 1. 2024-25 drillhole map showing the location of all holes drilled to date (excluding Garnet Zone).

RESULTS

Table 1: Drillhole collar table (this RNS)

Hole ID	Zone	Easting*	Northing*	Azimuth (deg.)	Dip (deg.)	Down hole depth (m)
PM25-041	Desert Scheelite	424047.09	4248326.18	179.28	-49.61	86.00
PM25-042	Desert Scheelite	424066.04	4248326.55	177.62	-48.8	94.34
PM25-043	Desert Scheelite	424096.28	4248326.06	179.17	-49.48	99.67
PM25-044	Desert Scheelite	424095.36	4248345.86	176.26	-61.27	145.39
PM25-045	Desert Scheelite	424123.22	4248336.47	181.59	-44.25	124.97
PM25-046	Desert Scheelite	424220.96	4248324.66	179.33	-63.83	80.62
PM25-047	Desert Scheelite	423883.57	4248298.74	184.38	-54.92	163.68
PM25-048	Desert Scheelite	423793.49	4248306.58	179.42	-62.42	210.62
PM25-050	Desert Scheelite	423835.16	4248335.13	179.79	-64.63	213.36
PM25-051	Desert Scheelite	423833.96	4248337.35	182.86	-43.51	185.62
PM25-052	Desert Scheelite	423794.59	4248306.12	178.91	-43.65	171.45

Table 1 notes: All holes HQ core diameter. *UTM WGS84 Zone 11N

Table 2: Significant Diamond Drillhole Assay Results¹

Drill Hole ID	Downhole Depth (m)		Interval (m)	W	WO ₃	WO ₃	Zn	Ag	Cu	Intersection Composites (weighted averages)
	From	To		(ppm) a	XRF15C (%) b	(%) c	(%) d	(g/t) a	(ppm) a	
PM25-041	50.9	53.9	3.00	2,640	0.43	0.43	0.09	1.3	147	10.4m @ 0.28% WO ₃ , 0.1 % Zn, 1.07 g/t Ag & 170 ppm Cu
	53.9	57.0	3.10	570	-	0.07	0.06	0.5	224	
	57.0	58.5	1.50	2,400	0.34	0.34	0.09	1.5	108	
	58.5	60.0	1.50	860	0.12	0.12	0.20	1.5	197	
	60.0	61.3	1.30	3,740	0.57	0.57	0.08	0.9	137	
PM25-042	53.5	56.4	2.90	2,410	0.32	0.32	0.10	0.6	806	no recovery 6.1m @ 0.29% WO ₃ , 0.1 % Zn, 1.32 g/t Ag & 133 ppm Cu
	56.4	57.0	0.60	-	-	-	-	-	-	
	57.0	58.5	1.50	1,570	0.21	0.21	0.08	0.8	137	
	58.5	60.0	1.50	3,000	0.43	0.43	0.16	2.8	202	
	60.0	61.5	1.50	2,540	0.35	0.35	0.12	1.5	117	
PM25-042	61.5	63.1	1.60	1,220	0.16	0.16	0.07	0.3	79	
	69.1	70.7	1.60	2,250	0.36	0.36	0.31	13.7	670	8.9m @ 0.31% WO ₃ , 0.29 % Zn, 4.9 g/t Ag & 661 ppm Cu 11.9m @ 0.27% WO ₃ , 0.32 % Zn, 4.35 g/t Ag & 628 ppm Cu
	70.7	72.2	1.50	1,960	0.27	0.27	0.19	3.4	753	
	72.2	73.6	1.40	2,330	0.35	0.35	0.13	1.5	422	
	73.6	75.0	1.40	2,160	0.28	0.28	0.40	1.9	707	
	75.0	76.5	1.50	2,670	0.41	0.41	0.21	2.9	534	
	76.5	78.0	1.50	1,510	0.19	0.19	0.47	5.0	864	

	78.0	79.5	1.50	1,290	0.18	0.18	0.46	3.9	691			
	79.5	81.0	1.50	940	0.14	0.14	0.35	1.5	372			
PM25-043	44.5	46.0	1.49	800	0.11	0.11	0.04	1.3	141	4.25m @ 0.32% WO3, 0.04 % Zn, 0.48 g/t Ag & 113 ppm Cu	21.63m @ 0.2% WO3, 1.82 % Zn, 5.19 g/t Ag & 2016 ppm Cu	
	46.0	47.6	1.55	1,080	0.15	0.15	0.05	2.0	123			
	47.6	49.0	1.45	2,470	0.33	0.33	0.05	0.6	115			
	49.0	50.3	1.30	2,530	0.40	0.40	0.04	0.6	114			
	50.3	51.8	1.50	1,770	0.23	0.23	0.04	0.3	109			
	51.8	53.3	1.50	660	-	0.08 Δ	0.04	0.3	72			
	53.3	54.8	1.47	480	-	0.06 Δ	0.09	1.2	404			
	54.8	55.2	0.40	1,820	0.31	0.31	0.22	6.3	405			
	55.2	56.6	1.43	2,260	0.29	0.29	0.04	0.3	43			
	56.6	58.0	1.40	1,310	0.17	0.17	4.41 ∅	5.9	2,060			
	58.0	59.4	1.40	1,100	0.14	0.14	3.00 ∅	2.9	1,205			
	59.4	60.4	0.95	2,160	0.29	0.29	2.51 ∅	11.6	3,130	3.5m @ 0.3% WO3, 7.1 % Zn, 20.39 g/t Ag & 10071 ppm Cu		
	60.4	61.7	1.30	2,120	0.28	0.28	9.98 ∅	22.1	13,000			β
	61.7	62.9	1.25	2,330	0.33	0.33	7.58 ∅	25.3	12,300	β		
	62.9	64.6	1.69	1,030	0.13	0.13	1.16 ∅	5.9	541	no recovery		
	64.6	66.1	1.55	1,060	0.14	0.14	1.04 ∅	4.2	693			
	66.1	70.7	4.57	-	-	-	-	-	-			
	70.7	72.2	1.53	840	0.13	0.13	0.47	7.6	685			
	72.2	74.1	1.83	-	-	-	-	-	-	no recovery		
	74.1	75.3	1.22	2,420	0.36	0.36	3.10 ∅	53.2	1,955			
	75.3	76.9	1.61	1,750	0.23	0.23	0.50	10.2	823	8.84m @ 0.29% WO3, 0.69 % Zn, 10.6 g/t Ag & 796 ppm Cu		
	76.9	78.3	1.43	1,510	0.20	0.20	0.67	3.0	1,320			
	78.3	79.9	1.61	1,910	0.36	0.36	0.13	1.5	475			
	79.9	81.4	1.44	2,250	0.45	0.45	0.11	1.6	327			
81.4	82.9	1.53	1,190	0.16	0.16	0.12	2.2	131				
PM25-044	84.4	85.7	1.27	870	0.12	0.12	0.04	0.3	284	7.16m @ 0.42% WO3, 0.02 % Zn, 0.45 g/t Ag & 254 ppm Cu		
	85.7	87.2	1.50	5,310	1.09	1.09	0.01	0.5	250			
	87.2	88.8	1.55	1,780	0.25	0.25	0.01	0.7	244			
	88.8	90.3	1.50	2,360	0.32	0.32	0.02	0.3	284			
	90.3	91.6	1.34	1,730	0.24	0.24	0.03	0.5	208			
PM25-044	104.9	106.5	1.57	2,970	0.42	0.42	0.06	0.8	153	14.12m @ 0.34% WO3, 0.48 % Zn, 5.61 g/t Ag & 1671 ppm Cu		
	106.5	108.0	1.54	3,110	0.43	0.43	0.03	0.3	146			
	108.0	109.5	1.49	2,630	0.45	0.45	0.07	6.7	917			
	109.5	111.3	1.82	820	0.12	0.12	0.04	4.2	422			
	111.3	112.5	1.14	1,690	0.23	0.23	0.06	6.1	428			
	112.5	113.5	1.08	950	0.13	0.13	0.16	3.8	389			
	113.5	114.9	1.37	2,720	0.38	0.38	0.12	1.6	413			
	114.9	116.4	1.52	820	0.12	0.12	0.04	1.9	191			
	116.4	118.0	1.53	2,920	0.40	0.40	3.26 ∅	15.8	6,240			
	118.0	119.0	1.06	5,590	0.78	0.78	0.97	18.5	9,140			
PM25-045	63.1	64.6	1.53	1,770	0.23	0.23	0.06	0.8	61	5.79m @ 0.23% WO3, 2.18 % Zn, 14.15 g/t Ag & 1686 ppm Cu		
	64.6	66.8	2.13	1,490	0.31	0.31	2.73 ∅	27.4	2,720			
	66.8	68.9	2.13	1,150	0.16	0.16	3.15 ∅	10.5	1,820			
	68.9	72.2	3.36	-	-	-	-	-	-	8.23m @ 0.6% WO3, 3.02 % Zn, 67.72 g/t Ag & 4643 ppm Cu		
	72.2	76.4	4.11	3,660	0.51	0.51	4.56 ∅	61.8	4,260			
	76.4	79.0	2.64	4,420	0.80	0.80	1.37 ∅	102.0 λ	5,750			
	79.0	80.5	1.48	3,090	0.51	0.51	1.69 ∅	23.0	3,730	33.93m @ 0.31% WO3, 1.31 % Zn, 28.16 g/t Ag & 1572 ppm Cu		
	80.5	81.7	1.19	2,400	0.33	0.33	0.61	6.6	1,395			
	81.7	83.1	1.40	2,150	0.29	0.29	1.08 ∅	2.6	741			
	83.1	84.4	1.37	1,500	0.20	0.20	2.33 ∅	7.5	2,100			
	84.4	86.0	1.57	2,470	0.33	0.33	0.90	212.0 λ	242			
	86.0	87.5	1.48	1,850	0.24	0.24	3.66 ∅	9.1	3,010			
	87.5	89.0	1.52	1,600	0.22	0.22	1.76 ∅	2.4	419			
	89.0	90.5	1.53	1,690	0.22	0.22	2.01 ∅	7.7	367			
	90.5	92.0	1.47	2,420	0.32	0.32	0.25	0.8	320			
	92.0	93.6	1.57	2,820	0.38	0.38	0.08	1.0	229			
	93.6	95.1	1.50	2,320	0.32	0.32	0.19	1.0	309			
	95.1	96.6	1.55	620	-	0.08 Δ	0.05	0.6	81			
	96.6	98.1	1.50	1,420	0.19	0.19	0.04	0.3	95			
	98.1	99.7	1.55	560	-	0.07 Δ	0.02	0.8	176			
	99.7	101.4	1.75	700	-	0.09 Δ	0.02	0.8	307			
	101.4	103.2	1.75	940	0.13	0.13	0.05	0.3	167			
	103.2	104.7	1.50	1,920	0.26	0.26	0.12	1.1	218			
	104.7	106.2	1.50	840	0.12	0.12	0.26	2.8	345			
		55.2	56.7	1.53	1,510	0.20	0.20	0.81	18.8	3,560	Δ 74mm @	

PM25-046	56.7	57.6	0.90	2,550	0.36	0.36	1.43	∅	9.1	3,180	7.7mm @ 0.24% WO3, 0.87 % Zn, 9.53 g/t Ag & 1910 ppm Cu	13.11m @ 0.14% WO3, 0.56 % Zn, 6.37 g/t Ag & 1334 ppm Cu
	57.6	58.4	0.77	620	-	0.08	Δ	0.91	5.8	627		
	58.4	59.9	1.53	2,110	0.29	0.29	0.59	2.4	160			
	59.9	61.4	1.50	130	-	0.02	Δ	0.17	0.8	90		
	61.4	62.9	1.50	200	-	0.03	Δ	0.11	0.9	161		
	62.9	64.1	1.20	1,350	0.18	0.18	1.36	∅	6.7	827		
	64.1	65.4	1.30	20	-	0.00	Δ	0.08	0.7	92		
	65.4	66.9	1.50	1,340	0.18	0.18	0.22	5.9	604			
66.9	68.3	1.38	770	0.11	0.11	0.55	13.1	4,390				
PM25-047	74.5	76.0	1.50	3,750	0.49	0.49	0.02	2.7	160	45.65m @ 0.24% WO3, 0.07 % Zn, 15.62 g/t Ag & 144 ppm Cu (Includes up to 1.37m core loss around 115.67m downhole)		
	76.0	77.5	1.50	2,840	0.36	0.36	0.03	1.6	90			
	77.5	79.0	1.50	3,470	0.48	0.48	0.02	2.3	65			
	79.0	80.5	1.48	1,530	0.20	0.20	0.04	2.7	60			
	80.5	82.0	1.50	3,850	0.53	0.53	0.02	2.1	52			
	82.0	83.5	1.50	3,370	0.46	0.46	0.01	1.1	46			
	83.5	85.0	1.50	1,650	0.22	0.22	0.02	0.3	36			
	85.0	86.1	1.08	530	-	0.07	Δ	0.03	0.3		49	
	86.1	87.8	1.69	350	-	0.04	Δ	0.13	14.3		263	
	87.8	88.5	0.71	1,080	-	0.14	Δ	0.02	1.3		44	
	88.5	89.8	1.32	610	-	0.08	Δ	0.13	31.4		153	
	89.8	91.3	1.50	1,280	-	0.16	Δ	0.04	0.9		107	
	91.3	92.6	1.30	2,940	0.38	0.38	0.20	35.7	264			
	92.6	93.7	1.10	1,360	-	0.17	Δ	0.09	46.1		101	
	93.7	95.8	2.10	1,830	0.29	0.29	0.31	107.0	λ		163	
	95.8	97.3	1.50	1,690	0.22	0.22	0.09	34.9	72			
	97.3	98.8	1.50	1,950	0.35	0.35	0.38	79.8	199			
	98.8	100.3	1.50	140	-	0.02	Δ	0.05	3.7		50	
	100.3	101.6	1.30	2,480	0.34	0.34	0.01	0.3	14			
	101.6	102.5	0.90	210	-	0.03	Δ	0.03	1.3		72	
	102.5	104.0	1.50	140	-	0.02	Δ	0.01	0.3		59	
	104.0	105.5	1.50	50	-	0.01	Δ	0.01	0.8		372	
	105.5	106.8	1.27	840	0.12	0.12	0.02	1.5	874			
	106.8	108.4	1.61	970	0.13	0.13	0.04	2.7	164			
	108.4	109.7	1.32	280	-	0.04	Δ	0.01	0.3		109	
	109.7	111.2	1.50	2,540	0.45	0.45	0.01	0.3	217			
	111.2	112.1	0.92	2,190	0.44	0.44	0.02	0.9	90			
	112.1	113.6	1.50	2,640	0.34	0.34	0.14	52.5	50			
	113.6	115.1	1.50	3,060	0.40	0.40	0.01	0.5	130			
	115.1	115.7	0.55	1,490	-	0.19	Δ	0.02	0.3		85	
	117.0	118.5	1.50	2,940	0.39	0.39	0.02	7.3	65			
	118.5	120.0	1.50	700	-	0.09	Δ	0.06	12.4		201	
	120.0	121.5	1.50	1,580	0.20	0.20	0.05	4.1	178			
PM25-048	157.6	159.1	1.50	2,790	0.74	0.74	0.67	337.0	λ	79		
	180.4	182.0	1.55	2,090	0.29	0.29	1.33	∅	11.7	106	12.19m @ 0.4% WO3, 1.14 % Zn, 60.31 g/t Ag & 787 ppm Cu	
	182.0	182.8	0.80	2,400	0.30	0.30	1.89	∅	3.5	261		
	182.8	183.7	0.97	4,190	1.06	1.06	2.16	∅	9.0	4,880		
	183.7	185.2	1.50	1,360	0.19	0.19	0.13	0.3	139			
	185.2	186.7	1.50	2,830	0.37	0.37	1.56	∅	88.1	706		
	186.7	188.2	1.50	4,130	0.57	0.57	1.91	∅	4.5	1,690		
	188.2	189.8	1.55	250	-	0.03	Δ	0.23	6.0	47		
	189.8	191.1	1.32	1,600	0.21	0.21	1.12	∅	39.0	377		
PM25-050	167.0	168.0	1.00	810	0.11	0.11	0.02	1.1	89	7.65m @ 0.28% WO3, 0.03 % Zn, 3.62 g/t Ag & 154 ppm Cu		
	168.0	168.9	0.90	3,000	0.40	0.40	0.02	1.9	477			
	168.9	170.2	1.25	3,060	0.42	0.42	0.02	3.8	461			
	170.2	170.8	0.65	560	-	0.07	Δ	0.01	2.8		37	
	170.8	172.3	1.48	2,620	0.34	0.34	0.02	0.3	15			
	172.3	173.6	1.27	1,760	0.23	0.23	0.02	0.5	6			
PM25-050	173.6	174.7	1.10	2,100	0.28	0.28	0.08	15.7	30	5.94m @ 0.26% WO3, 0.06 % Zn, 4.25 g/t Ag & 159 ppm Cu		
	188.1	189.5	1.44	3,360	0.45	0.45	0.02	2.7	57			
	189.5	191.1	1.61	680	-	0.09	Δ	0.15	8.6		108	
	191.1	192.5	1.39	2,520	0.35	0.35	0.06	4.1	329			
	192.5	194.0	1.50	1,530	0.20	0.20	0.02	1.2	154			
	127.1	128.6	1.53	1,770	0.24	0.24	0.01	0.3	26			
	128.6	130.2	1.52	980	-	0.12	Δ	0.00	0.3		49	
	130.2	131.4	1.22	2,510	0.35	0.35	0.00	0.3	18			
	131.4	132.6	1.27	440	-	0.06	Δ	0.02	0.3		24	
	132.6	134.1	1.50	1,670	0.22	0.22	0.08	1.7	37			
	134.1	135.6	1.50	550	-	0.07	Δ	0.12	30.2		114	
	135.6	137.3	1.67	30	-	0.00	Δ	0.02	1.8	219		

PM25-051	137.3	138.8	1.46	180	-	0.02	Δ	0.05	3.2	28	24.39m @ 0.19% WO ₃ , 0.03 % Zn, 2.88 g/t Ag & 49 ppm Cu
	138.8	140.1	1.28	1,250	0.17	0.17		0.01	1.3	39	
	140.1	141.2	1.17	1,920	0.25	0.25		0.02	2.5	34	
	141.2	142.4	1.20	560	-	0.07	Δ	0.03	1.8	57	
	142.4	144.1	1.63	590	-	0.07	Δ	0.02	1.7	37	
	144.1	145.7	1.64	30	-	0.00	Δ	0.01	0.3	16	
	145.7	147.2	1.50	4,460	0.59	0.59		0.01	0.3	27	
	147.2	148.4	1.25	2,290	0.41	0.41		0.02	1.8	36	
	148.4	150.0	1.52	2,960	0.40	0.40		0.01	0.3	33	
	150.0	151.5	1.53	1,400	0.19	0.19		0.01	0.3	12	

Table 2 notes: Summary of certificated assay results provided by accredited laboratory ALS USA Inc

Analytical methods utilised: ME-ICP61 for all samples, with ME-ICP61 overlimit samples also analysed using Ore Grade packages Ag-OG62, Cu-OG62, Pb-OG62, Zn-OG62, and W-XRF15c for high-grade tungsten.

ppm: parts per million, 10,000 ppm = 1%

a: ALS method ME-ICP61;

b: WO₃ % from method ME-XRF15c

c: ALS method Zn-OG62

Δ: denotes WO₃ % calculated using W ppm (ME-ICP61) calculated as W % multiplied by 1.2611

Φ: denotes Zn % from overlimit method Zn-OG62

θ denotes Cu % from overlimit method Cu-OG62

λ denotes Ag g/t from overlimit method Ag-OG62

Table 3: Summary of Calculated Metal Equivalents for Significant Diamond Drillhole Assay Results¹

Hole ID	Down hole (m)			Metal Equivalents	
	From	To	Interval	CuEq (%)	WO ₃ EQ (%)
PM25-041	50.9	61.3	10.4	1.03	0.30
PM25-042	57	63.1	6.1	1.04	0.30
	69.1	78	8.9	1.28	0.37
	69.1	81	11.9	1.15	0.33
PM25-043	47.55	51.8	4.25	1.12	0.32
	54.77	56.6	1.83	1.07	0.31
	59.4	62.9	3.5	4.33	1.26
	44.51	66.14	21.63	1.49	0.43
	74.07	82.91	8.84	1.41	0.41
PM25-044	84.43	91.59	7.16	1.47	0.43
	104.9	119.02	14.12	1.54	0.45
PM25-045	63.09	68.88	5.79	1.78	0.51
	72.24	80.47	8.23	4.26	1.23
	72.24	106.17	33.93	1.96	0.57
PM25-046	55.17	59.9	4.73	1.39	0.40
	55.17	68.28	13.11	0.86	0.25
PM25-047	75.89	121.54	45.65	1.07	0.31
PM25-048	157.6	159.1	1.5	6.98	2.03
PM25-048	180.42	191.11	10.69	1.91	0.55
PM25-050	167	174.65	7.65	1.04	0.30
	188.06	194	5.94	1.00	0.29
PM25-050	127.1	151.49	24.39	0.69	0.20
Basket Prices (as of 5 August 2025)					
Tungsten (WO ₃) Price (/MTU)		485.0			
Silver Price (/Oz)		37.39			
Zinc Price (/lb)		1.2412			
Copper Price (/lb)		4.340			
Cautionary note: The metal equivalent calculations do not consider any metallurgical factors and assume 100% recovery and 100% payability of all metals, as a result the stated equivalents are provided for illustrative purposes only.					

COMPETENT PERSON STATEMENT

The technical information contained in this disclosure has been read and approved by Mr Nick O'Reilly (MSc, DIC, MIMMM QMR, MAusIMM, FGS), who is a qualified geologist and acts as the Competent Person under the AIM Rules - Note for Mining and Oil & Gas Companies. Mr O'Reilly is a Principal consultant working for Mining Analyst Consulting Ltd which has been retained by Guardian Metal Resources plc to provide technical support.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018). The Directors of the Company take responsibility for the contents of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated

results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events.

Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

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