

6 AUGUST 2025

## NORTHERN 2 VCT PLC

### RESULT OF ANNUAL GENERAL MEETING

Northern 2 VCT PLC (the Company) announces that, at the Annual General Meeting held on 6 August 2025, all of the resolutions set out in the notice of the meeting were duly passed by shareholders.

The resolutions included those to re-elect as directors Mr Thomas Chambers, Mr David Gravells, Mr Simon Devonshire and Ms Ranjan Ramparia.

Ms Cecilia McNulty did not stand for re-election at the AGM and retired as a director of the Company at the conclusion of the AGM.

Whilst Mr Gravells has been re-elected as a director, he has stood down as Chair of the Board. Mr Chambers has succeeded Mr Gravells as Chair of the Board.

A copy of the resolutions proposed and passed has been submitted to the National Storage Mechanism and will also be available from [www.mercia.co.uk/vcts/n2vct/](http://www.mercia.co.uk/vcts/n2vct/).

Details of proxy voting on the resolutions put to shareholders at the Annual General Meeting are as follows:

Number	Resolution	For	Discretionary	Against	Vote Withheld
1	To receive and approve the Company's annual report and financial statements for the year ended 31 March 2025 together with the strategic report, Directors' report and independent auditor's report thereon.	11,381,274	302,139	0	80,311
2	To approve and declare a final dividend of 1.3p per share in respect of the year ended 31 March 2025	11,251,254	440,509	11,800	60,161
3	To approve the Directors' remuneration report in respect of the year ended 31 March 2025 other than the part of such report containing the Director's remuneration policy	10,139,115	747,161	661,241	216,207
4	To re-elect Mr D P A Gravells as a Director	10,036,101	336,554	914,516	476,553
5	To re-elect Mr T Chambers as a Director	10,571,509	336,554	423,072	432,589
6	To re-elect Mr S P Devonshire as a Director	10,117,929	336,554	566,971	742,270
7	To re-elect Miss R K Ramparia as a Director	10,396,293	336,554	599,508	431,369
8	To appoint Johnston Carmichael LLP as independent auditor	11,047,115	321,571	193,654	201,384
9	To authorise the Audit & Risk Committee to fix the remuneration of the independent auditor	11,098,914	412,967	122,818	129,025
10	To authorise the Directors to allot shares pursuant to Section 551 of the Companies Act 2006 for the purposes of the Offer	10,617,264	398,541	533,227	214,692
11	To generally authorise the Directors to allot shares pursuant to Section 551 of the Companies Act 2006	10,508,280	440,115	525,810	289,519
12	To disapply Section 561(1) of the Companies Act 2006 in relation to certain allotments of equity securities for the purposes of the Offer	10,090,639	424,620	857,863	390,602
13	To disapply Section 561(1) of the Companies Act 2006 in relation to certain other allotments of equity securities	10,064,016	458,939	883,027	357,742
14	To authorise the Company to make market purchases of ordinary shares in accordance with Section 701 of the Companies Act 2006	11,025,830	358,352	71,360	308,182
15	To adopt new articles of association	10,744,449	378,780	331,844	308,651
16	To cancel the share premium account and credit the amount so cancelled to a special reserve of the Company	10,883,847	377,032	99,707	403,138

Enquiries:

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Website: [www.mercia.co.uk/vcts](http://www.mercia.co.uk/vcts)

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