

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

7 August 2025

Satsuma Technology Plc

('Satsuma' or the 'Company')

Exercise of Warrants

Satsuma Technology PLC (LSE: SATS), a public company pioneering the convergence of decentralised AI and Bitcoin treasury strategy.

Satsuma notes that the following warrants have been exercised:

- Fidelio Partners Pte Ltd, a company controlled by Matt Lodge, Chairman, has exercised 2,500,000 warrants at a price of 1.0p per warrant and 4,000,000 warrants at a price of 2.0p per warrant.
- Letter 4 Consulting Ltd, a company controlled by Darcy Taylor, Director, has exercised 2,500,000 warrants at a price of 1.0p per warrant and 3,000,000 warrants at a price of 2.0p per warrant.
- Dark Peak Services Ltd, a company controlled by Nick Lyth, has exercised 5,000,000 warrants at a price of 0.2p per warrant and 4,000,000 warrants at a price of 2.0p per warrant.
- Marallo Pte Ltd, a company controlled by Matt Lodge, Chairman has exercised 10,000,000 warrants at 0.2p per warrant.
- A warrant holder has exercised 5,000,000 warrants at a price of 0.2p per warrant.

Following the abovementioned exercise of warrants 36,000,000 new ordinary shares have been issued and an application will be made for the new ordinary shares to be admitted to trading ("**Admission**"). Dealings are expected to commence on or around 12 August 2025.

The equity interests of the directors (including Nick Lyth who has subsequently ceased to be a director) are as follows:

Name	Previous Shareholding	Resultant Shareholding	Remaining Warrants / Options
Fidelio Partners Pte Ltd (Matt Lodge)	0	6,500,000	4,600,000
Letter 4 Consulting Ltd (Darcy Taylor)	0	5,500,000	None
Dark Peak Services Ltd (Nick Lyth, former director)	15,000,000	24,000,000	None
Marallo Pte Ltd (Matt Lodge)	0	10,000,000	None

Following the exercise of Warrants, the Company will have a total of 66,552,333 warrants in issue. Following Admission, the Company's total issued and voting share capital will consist of 527,800,200 Ordinary Shares. The Company does not hold any ordinary shares in treasury.

Therefore, the above figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

ENDS

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First Sentinel Corporate Finance Limited - Financial Adviser Brian Stockbridge Paul Shackleton	Tel: +44 (0) 20 3855 5551
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About Satsuma Technology PLC (SATS.L)

Headquartered in London, the Company is a publicly listed technology company focused on decentralised finance focused artificial intelligence and Bitcoin treasury management. The Company is building and investing in AI-based decentralized infrastructure and applications and operates a treasury-first model, aligning itself with the most secure monetary network in history - Bitcoin.

Website: www.satsuma.digital

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Letter 4 Consulting Ltd
2.	Reason for the Notification	
a)	Position/status	PCA to Darcy Taylor, Director of Satsuma Technology PLC
b)	Initial notification /	Initial notification

	Amendment			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Satsuma Technology PLC		
b)	LEI	984500FV43C9G16DK633		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the Financial instrument, type of instrument	Ordinary Shares		
	Identification Code	GB00BMFCRZ80		
b)	Nature of the transaction	Exercise of warrants		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		2,500,000	£0.010	
		3,000,000	£0.020	
d)	Aggregated information: · Aggregated volume · Price	5,500,000 Ordinary Shares £85,000		
e)	Date of the transaction	20 July 2025		
f)	Place of the Transaction	Outside of a trading venue		

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Fidelio Partners Pte Ltd	
2.	Reason for the Notification		
a)	Position/status	PCA to Matt Lodge, Director of Satsuma Technology PLC	
b)	Initial notification / Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Satsuma Technology PLC	
b)	LEI	984500FV43C9G16DK633	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares	
	Identification Code	GB00BMFCRZ80	
b)	Nature of the transaction	Exercise of warrants	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		2,500,000	£0.010
		4,000,000	£0.020

d)	Aggregated information: · Aggregated volume · Price	6,500,000 Ordinary Shares £105,000
e)	Date of the transaction	20 July 2025
f)	Place of the Transaction	Outside of a trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Marallo Pte Ltd	
2.	Reason for the Notification		
a)	Position/status	PCA to Matt Lodge, Director of Satsuma Technology PLC	
b)	Initial notification / Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Satsuma Technology PLC	
b)	LEI	984500FV43C9G16DK633	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument Identification Code	Ordinary Shares GB00BMFCRZ80	
b)	Nature of the transaction	Exercise of warrants	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		10,000,000	£0.002
d)	Aggregated information: · Aggregated volume · Price	N/A - Single transaction	
e)	Date of the transaction	20 July 2025	
f)	Place of the Transaction	Outside of a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Dark Peak Services Ltd
2.	Reason for the Notification	
a)	Position/status	PCA to Nick Lyth, a former director of the company
b)	Initial notification / Amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Satsuma Technology PLC							
b)	LEI	984500FV43C9G16DK633							
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the Financial instrument, type of instrument Identification Code	Ordinary shares GB00BMFCRZ80							
b)	Nature of the transaction	Exercise of warrants							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.002</td><td>5,000,000</td></tr><tr><td>£0.020</td><td>4,000,000</td></tr></table>	Price(s)	Volume(s)	£0.002	5,000,000	£0.020	4,000,000	
Price(s)	Volume(s)								
£0.002	5,000,000								
£0.020	4,000,000								
d)	Aggregated information: · Aggregated volume · Price	9,000,000 Ordinary Shares £90,000							
e)	Date of the transaction	20 July 2025							
f)	Place of the Transaction	Outside of a trading venue							

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