

8 August 2025

Gresham House Energy Storage Fund plc
("GRID" or the "Company")

GRID reaches 1GW of operational BESS projects

Gresham House Energy Storage Fund plc (LSE: GRID), the UK's largest fund investing in utility-scale battery energy storage systems (BESS), is pleased to announce that it has reached 1GW of operational capacity and completed the construction of the 1,072MW / 1,701MWh portfolio.

West Bradford (87MW / 174MWh), the second largest project in the portfolio, was energised yesterday whilst Shilton Lane (40MW / 80MWh), near Glasgow, energised in late July. The Company is the first in the UK to reach 1GW of operational BESS projects, having delivered 282MW and 770MWh of operational assets since the 2024 interims.

Ben Guest, Fund Manager of Gresham House Energy Storage Fund plc & Managing Director of Gresham House New Energy, said:

"We are delighted to have completed construction of the portfolio and passed the 1GW mark of operational capacity. We now look to carry forward this momentum into the rest of the year and focus on building the next phase of augmentations and new pipeline projects."

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About the Company and the Manager

Gresham House Energy Storage Fund plc seeks to provide investors with an attractive and sustainable dividend over the long term by investing in a diversified portfolio of utility-scale battery energy storage systems (known as BESS) located in Great Britain and internationally. In addition, the Company seeks to provide investors with the prospect of capital growth through the re-investment of net cash generated in excess of the target dividend in accordance with the Company's investment policy.

The Company targets an unlevered Net Asset Value total return of 8% per annum and a levered Net Asset Value total return of 15% per annum, in each case calculated net of the Company's costs and expenses.

Gresham House Asset Management Ltd is the FCA authorised operating business of Gresham House Ltd, a specialist alternative asset manager. Gresham House is committed to operating responsibly and sustainably, taking the long view in delivering sustainable investment solutions.

www.greshamhouse.com

Definition of utility-scale battery energy storage systems (BESS)

Utility-scale battery energy storage systems (BESS) are the enabling infrastructure that will support the continued growth of renewable energy sources such as wind and solar, essential to the UK's stated target to reduce carbon emissions. They store excess energy generated by renewable energy sources and then release that stored energy back into the grid during peak hours when there is increased demand.

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