

11 August 2025

MicroSalt Plc

("MicroSalt" or the "Company")

Missed Related Party Transaction

MicroSalt plc, a leading manufacturer of full flavour salt with approximately 50% less sodium, announces that, further to the announcement on 6 August and following proactive investigations by the Independent Directors under the lead of Judith Batchelar, Chair of MicroSalt, certain further payments totalling approximately USD330k (the "Payments") made to Tekcapital plc and/or its subsidiaries have been identified.

The Payments were made between July to September 2024 and in part due to mis-categorisation of account, should have been identified as a disclosable related party transaction pursuant to AIM Rule 13.

Principally because the Payments were not contractually required to be paid at that time, the Independent Directors do not expect they would have considered the Payments to have been fair and reasonable. Furthermore, due to the Independent Directors not being aware of the Payments at the time, the Nominated Adviser was not consulted in respect of the Payments.

The Board also notes that due to enhanced systems and controls implemented during 2024, it would not be possible for this situation to recur. Furthermore, additional procedural changes have been implemented alongside additional training and education to ensure neither the Payments nor the separate payment identified last week (see separate MicroSalt announcement entitled 'Related Party Transaction' released on 6 August) will happen again.

Having found no further irregularities, the Independent Directors are now closing their investigation, noting that whilst the Payments had not received the appropriate approvals or been appropriately announced by the Company, and whilst the Payments were paid early with no legal requirement for them to have been made at that time, they did relate to bona fide liabilities. The statement of financial position of the Company as at 31 December 2024 as recently reported on 2 June 2025 remains unchanged as the transactions were accounted for correctly in those statements.

Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings given to them in the 6 August announcement.

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