

12 August 2025

t42 IoT Tracking Solutions plc

("t42" or the "Company")

Contguard Convertible Loan Extension and Significant Order

t42 IoT Tracking Solutions plc (AIM: TRAC), a global provider of real-time tracking, analysis, monitoring and security solutions for the container and freight market, announces that it has entered into an agreement ("Agreement") with Contguard Ltd. ("ContGuard") to extend the existing US 1.3 million secured convertible loan and for a schedule of purchase orders:

- 1. Extension of Convertible Loan** - the maturity date of the Company's US 1.3 million secured convertible loan ("CLN") from Ewave Mobile Ltd. has been extended to 10 December 2027. All other terms of the CLN, announced on 26 July 2023, remain unchanged.
- 2. Significant Order** - Contguard has undertaken to place purchase orders for t42 tracking product units, worth in excess of US 2.5 million, with payments in advance of deliveries. The orders are scheduled for 2025 and 2026. An initial purchase order has been received, with some units delivered in recent days and the remainder to be delivered by the end of September.

The Board views this Agreement as a strong endorsement of the Company's technology and market positioning. The order reflects only part of the growth in demand expected from Contguard, whose operational performance has led to a marked increase in order volumes. Furthermore, once deployed and operational, the units are expected to generate additional significant SaaS revenues to the Company.

The Company further confirms that it expects to complete and publish its half-year report for the six months ended 30 June 2025 by the end of August 2025.

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Notes to Editors

t42 IoT Tracking Solutions plc (AIM: TRAC), formerly Starcom Systems plc, provides real-time tracking, analysis, monitoring, and security IoT solutions for the global container and freight market and covers 55 countries, over 100 distributors, and 50 logistics and support partners.

t42's multi-sensor IoT tracking devices use a wide range of detection capabilities with cloud-based analytics and alerts, with real-time data transmission, analysis, and actionable insights. Its devices are used by ports, cargo owners, shipping companies, freight forwarders, insurance companies, customs authorities, homeland security, and police for end-to-end global container tracking and digital transformation of shipments.

For more information on the Company, please visit: www.t42.co.uk/.

The information contained within this announcement is deemed by the Company to constitute inside information pursuant to article 7 of EU Regulation 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 as amended.

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