

**HERALD INVESTMENT TRUST PLC**  
**Legal Entity Identifier: 213800U7GIROCTJYRR70**  
**STATISTICS AND PERFORMANCE REPORT**

	At inception 16 February 1994	At 31 July 2025	Performance since 30 June 2025 (%)	Performance YTD (%)
NAV per share (p) excl. accrued income (capital gains)	98.7 p*	2637.3 p	+3.3%	+6.2%
NAV per share (p) incl. accrued income (capital gains)	98.7 p*	2641.0 p	+3.4%	+6.1%
NAV per share (p) incl. accrued income (total return)				
Deutsche Numis SC plus AIM (ex. Investment Co's) Index (capital gains)	1750.0	5806.6	+0.5%	+5.6%
Russell 2000 Technology Index (capital gains in Sterling terms)	673.8 ***	5295.6	+3.8%	-8.5%
Share price	90.9 p****	2460.0 p	+6.3%	+1.2%
Premium/(Discount) to NAV (excl accrued income) per share as at 31 July 2025				
UK Equity Portfolio as a % of Net Asset Value at 31 July 2025				
Overseas Equity Portfolio as a % of Net Asset Value at 31 July 2025				
Cash and Government Bonds as a % of Net Asset Value at 31 July 2025*****				
Number of Equity Holdings at 31 July 2025				

\* 100p was the subscription price before launch costs of 1.3p.

\*\* Total return (in percentage terms) on 98.7p invested at inception excluding warrants. Performance data since inception is shown ex-income

as cum-income NAV data is not available from inception.

\*\*\* Value shown is from 31/03/1996, the date the funds were globalised.

\*\*\*\* 90.9p is the 1994 CGT base subscription price for shareholders adjusting for warrants which were issued on a 1 for 5 basis.

\*\*\*\*\* The Company is not currently geared.

**These figures are not audited**

At 31 July 2025, the Net Asset Value of the Company including current year income was £1,317.6m (£1,315.7m excluding current year income).

Income is shown net of expenses.

As at 31 July 2025, there were 49,888,909 shares in issue.

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