

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR") which has been incorporated into UK law by the European Union (Withdrawal) Act 2018.

15 August 2025

Strategic Minerals plc

("Strategic Minerals", the "Company" or the "Group")

Establishment of Incentives Plan, Grant of Options and PDMR Dealings

Strategic Minerals plc (AIM: SML; USOTC: SMCDF), an international mineral exploration and production company, is pleased to announce the implementation of a new Enterprise Management Incentives share option plan (the "EMI Plan") to support the recruitment, retention and incentivisation of key employees while aligning goals with the creation of long term shareholder value and preserving cash in the short term.

Under the EMI Plan, the Company has today granted options over a total of 145 million new ordinary shares of £0.001 each in the Company at an exercise price of £0.004 per share (each, an "**Option**"), representing approximately 6% of the Company's issued share capital. To the extent not otherwise exercised, lapsed or surrendered, the Options will lapse on the tenth anniversary of grant, being 15 August 2035.

Each Option may only be exercised on satisfaction of the following conditions:

| Proportion of Option Shares | Date on which Option Shares become exercisable |
|-----------------------------|---|
| 50% | Upon share price trading above 0.5p per share for 30-day VWAP |
| 50% | Upon publication of a new Mineral Resource Estimate |

The following grants have been made to persons discharging managerial responsibilities ("PDMRs"):

| Name | Position | Number of shares under Option (each, an "Option Share") | Exercise Price per Option Share |
|-----------------|--------------------|---|---------------------------------|
| Mark Burnett | Executive Director | 70,000,000 | 0.4 pence |
| Charles Manners | Executive Chairman | 50,000,000 | 0.4 pence |

Grants over the balance (amounting to 25 million shares) shall also be made to two other qualifying employees under the EMI Plan.

For further information, please contact:

Strategic Minerals plc

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Mark Burnett

Executive Director

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Follow Strategic Minerals on:

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Investor Relations

Ben Simms/Peter Jacob/Anna Sutton

PDMR Notification

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | | | |
|---------------|--|---|----------|-----------|---------------|------------|---------------|------------|
| a) | Name | 1. Mark Burnett 2. Charles Manners | | | | | | |
| 2 | Reason for the notification | | | | | | | |
| a) | Position/status | 1. Executive Director 2. Executive Chairman | | | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | |
| a) | Name | Strategic Minerals Plc | | | | | | |
| b) | LEI | 213800DICA5NPVOJT776 | | | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Options over new ordinary shares of £0.001 each in the Company ISIN: GB00B4W8PD74 | | | | | | |
| b) | Nature of the transaction | Grant of options over new ordinary shares of £0.001 each in the Company | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. 0.40 pence</td> <td>70,000,000</td> </tr> <tr> <td>2. 0.40 pence</td> <td>50,000,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 1. 0.40 pence | 70,000,000 | 2. 0.40 pence | 50,000,000 |
| Price(s) | Volume(s) | | | | | | | |
| 1. 0.40 pence | 70,000,000 | | | | | | | |
| 2. 0.40 pence | 50,000,000 | | | | | | | |
| d) | Aggregated information | | | | | | | |
| | - Aggregated volume | N/A single transaction as per 4 c) above. | | | | | | |

| | | |
|----|--------------------------|----------------|
| | - Price | |
| e) | Date of the transaction | 14 August 2025 |
| f) | Place of the transaction | Off Market |

Notes to Editors

About Strategic Minerals Plc and Cornwall Resources Limited

Strategic Minerals plc (AIM: SML; USOTC: SMCDY) is an AIM-quoted, producing minerals company, actively developing strategic projects in the UK, United States and Australia.

In 2019, the Company completed the 100% acquisition of Cornwall Resources Limited and the Redmoor Tungsten-Tin-Copper Project.

The Redmoor Project is situated within the historically significant Tamar Valley Mining District in Cornwall, United Kingdom, with a JORC (2012) Compliant Inferred Mineral Resource Estimate published 14 February 2019:

| Cut-off (SnEq%) | Tonnage (Mt) | WO ₃ % | Sn % | Cu % | Sn Eq ¹ % | WO ₃ Eq % |
|-------------------------|--------------|-------------------|------|------|----------------------|----------------------|
| >0.45 <0.65 | 1.50 | 0.18 | 0.21 | 0.30 | 0.58 | 0.41 |
| >0.65 | 10.20 | 0.62 | 0.16 | 0.53 | 1.26 | 0.88 |
| Total Inferred Resource | 11.70 | 0.56 | 0.16 | 0.50 | 1.17 | 0.82 |

¹ Equivalent metal calculation notes; Sn(Eq)% = Sn% x 1 + WO₃% x 1.43 + Cu% x 0.40. WO₃(Eq)% = Sn% x 0.7 + WO₃ + Cu% x 0.28. Commodity price assumptions: WO₃ US\$33,000/t, Sn US\$22,000/t, Cu US\$7,000/t. Recovery assumptions: total WO₃ recovery 72%, total Sn recovery 68% & total Cu recovery 85% and payability assumptions of 81%, 90% and 90% respectively

More information on Cornwall Resources can be found at: <https://www.cornwallresources.com>

In September 2011, Strategic Minerals acquired the distribution rights to the Cobre magnetite project in New Mexico, USA, through its wholly owned subsidiary Southern Minerals Group. Cobre has been in production since 2012 and continues to provide a sustainable revenue stream for the Company.

In March 2018, the Company acquired the Leigh Creek Copper Mine situated in the copper rich belt of South Australia. The Company has entered into an exclusive Call Option with South Pacific Mineral Investments Pty Ltd trading as Cuprum Metals to acquire 100% of the project.

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