RNS Number : 6065V Galileo Resources PLC 18 August 2025

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Galileo Resources Plc ("Galileo" or the "Company")

Exploration Extends Target Footprint at Ferber Property, Nevada

Galileo Resources PIc ("Galileo") is pleased to report significant exploration progress at its' 100% owned Ferber Property ("the Property") under the terms of a Royalty and Exploration Agreement with Bronco Creek Exploration Inc. ("BCE"), a wholly-owned subsidiary of EMX Royalty Corporation ("EMX"). Mapping and rock sampling to date has extended the scale of the major intrusive and alteration complex indicating a large and strong hydrothermal system.

Highlights

- Significant mapping and sampling results to date as part of the Phase 1 Target Generation programme include:
 - Multiple intrusive phases identified, suggesting potential for a substantial and complex mineralising system.
 - \circ 4 large fault blocks mapped extending the system to about 10km in an E-W direction.
 - O Western side of system with granodiorite not previously mapped in detail intense sericitic alteration with skarns and visible copper oxide mineralisation (grab sample assay results awaited).
 - O Soil sampling programme complete samples now with the laboratory.
 - O Gravity geophysical survey planned for Q3/early Q4.
- Previous grab sampling by Galileo at Ferber showed strong lead-zinc-silver signature as well as copper and gold.
- Analogies to Battle Mountain Trend deposits in Nevada (>100Mt Au in production and reserves + substantial copper and silver production), such as multiphase Eocene intrusives, skarn, alteration and copper-gold-silver mineralisation.
- Phase 2 of the BCE agreement incorporates a Reconnaissance Drilling programme to test priority targets generated by Phase 1.
- US administration support for fast-tracking of mine development within the country represents a boost for exploration/mining projects, including Ferber.

Colin Bird Chairman & CEO said:"I am very pleased to report that, following our announcement regarding commencement of work at Ferber, the Property is showing significant potential as was anticipated when we first acquired the claims from St Vincent Minerals in the US. Nevada is a fertile environment for copper and gold and we have identified geological similarities at Ferber with other producing mines in the district. Our geological thinking drives us towards a porphyry intrusive/skarn model - benefitting from the knowledge and experience of BCE personnel who are executing our field programmes at an operational level.

We strongly believe that the current investment climate and geopolitical drive for certain commodities in the US provides impetus not available in previous years. We are continuing our work with BCE to move the programme forward at pace, with the aim of delineating drill targets during Q4 2025. We are very encouraged by the results to date and look forward to updating shareholders as work progresses."

Galileo/BCE Royalty and Exploration Agreement Summary

Please refer to RNS dated 13 May 2025

Ferber Project Background

The Property, located 40 kilometres south of Wendover in Elko County, Nevada, comprises a series of patented and

unpatented claims covering an area of about 20 square kilometres.

The Ferber District consists of a multi-phase Eocene igneous complex intruding Pennsylvania-Permian age carbonates. The limestone units are domed around the intrusive. Marble and skarn are developed at the margin of the intrusive complex. The sedimentary and intrusive rock is cut by faults of various orientations. Polymetallic mineralisation occurs as contact skarn and replacement in limestone and the intrusive. Possible structurally controlled sediment hosted gold deposits are present, as well as a porphyry base metals/gold target.

Copper-lead-silver-gold deposits were discovered in the area in the 1880s. Ore was shipped from the Martha Washington, Big Chief, Regent and other small mines intermittently over the years. Limited production figures for the mines list 97,878 pounds copper, 192,613 pounds lead, 11,851 ounces silver. Cordex Exploration, Royal Gold and FMC Corporation have conducted exploration in the area since 1980s-1990s.

Numerous surface samples have been collected during historic exploration along with limited, mostly shallow, drilling. Reported drill intercepts include 2.37g/t Au over 4.6m and 0.59g/t Au over 10.7m as well as 0.83% Cu over 12.0m. Individual grab samples collected by Galileo from old workings and dumps have ranged up to 10.8g/t Au, 674g/t Ag, 4.19% Cu, 8.71% Pb and 7.62% Zn. In addition, assaying for a limited range of other elements has shown anomalous levels of bismuth and arsenic which are on the US list of critical minerals.

Technical Sign-Off

Technical information in this announcement has been reviewed by Edward (Ed) Slowey, BSc, PGeo, Technical Director of Galileo. Mr Slowey is a geologist with more than 40 years' relevant experience in mineral exploration and mining, a founder member of the Institute of Geologists of Ireland and is a Qualified Person under the AIM rules. Mr Slowey has reviewed and approved this announcement.

You can also follow Galileo on Twitter: @GalileoResource
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general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward-looking statements.

Technical Glossary

"Au"	Gold
"Cu"	Copper
"Eocene"	An epoch of the Tertiary period between the Palaeocene and Oligocene epochs
"g/t"	Grammes/ tonne
"igneous"	Applied to rocks that have solidified from a molten state
"intrusive"	A body of igneous rock that invades older rocks
"Pb"	Lead
"Pennsylvanian"	A sub-period of the Carboniferous Period lasting from approximately 323.2 to 298.9 million years ago
"Permian"	Period of Earth's history from 225 to 280 million years ago
"porphyry"	A deposit of disseminated copper minerals in or around a large body of intrusive rock
"skarn"	Metamorphosed rock resulting from the hydrothermal interaction of hot silicate magmas and cooler lime bearing sedimentary rocks
"Zn"	Zinc

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