

RNS Number : 8009V
Helium One Global Ltd
19 August 2025



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Helium One Global Ltd
("Helium One" or the "Company")

Notice of Conversion of Advance

Further to the approval of the Investment Agreement dated 18 July 2025 by shareholders at a General Meeting held on 6 August 2025, the Company has received conversion notices totalling £1,000,000 from the Investors.

Pursuant to the terms of the Investment Agreement, the conversion price has been calculated at 0.5007p and this represents a discount of approximately 20% to the closing mid-price of the Company's existing Ordinary Shares on 15 August 2025. This will result in the allotment of 199,720,388 new Ordinary Shares.

Admission and Total Voting Rights

Applications have been made for the new ordinary shares to be admitted to trading on AIM ("**Admission**"). Admission is expected to become effective on 20 August 2025.

Upon Admission, the Company's issued ordinary share capital will consist of 6,603,812,350 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, from Admission the total number of Ordinary Shares and voting rights in the Company will be 6,603,812,350. With effect from Admission, this figure may be used by Shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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Notes to Editors

Helium One Global, the primary helium explorer in Tanzania with a 50% working interest in the Galactica-Pegasus helium development project in Colorado, USA. The Company holds helium licenses within two distinct helium project areas, across two continents. With an expanding global footprint, the company has the potential to become a strategic player in resolving a supply-constrained helium market.

The Company's flagship southern Rukwa Project is located within the southern Rukwa Rift Basin in south-west Tanzania. This project entering a full appraisal and development stage following the success of the 2023/24 exploration drilling campaign, which proved a helium discovery at Itumbula West-1 and, following an extended well test ("EWT"), successfully flowed 5.5% helium continually to surface in Q3 2024. Following the success of the EWT, the Company filed a Mining Licence ("ML") application with the Tanzania Mining Commission in September 2024 and the 480km² ML was formally awarded to the Company in July 2025.

The Company also owns a 50% working interest in the Galactica-Pegasus helium development project in Las Animas County, Colorado, USA. This project is operated by Blue Star Helium Ltd (ASX: BNL) and has successfully completed a six well development drilling campaign in H1 2025. The completion of the development programme is a key component of the broader Galactica-Pegasus development strategy; aimed at progressing the helium and CO₂ discoveries to near-term commercial production.

This programme has seen a systematic approach to developing the extensive Lyons Formation reservoir. The programme has delivered encouraging results, in line with expectations, consistently encountering good helium (up to 3.3% He) and CO₂ concentrations in the target formation and demonstrating promising flow potential. The next steps will see the Galactica wells tied into initial production in Q4 2025.

Helium One is listed on the AIM market of the London Stock Exchange with the ticker of HE1 and on the OTCQB in the United States with the ticker HLOGF.

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