

20 August 2025

**Premier African Minerals Limited**

**Zulu Lithium Plant Update**

Premier African Minerals Limited ("**Premier**" or the "**Company**") is pleased to provide a further update on the plant status at the Zulu Lithium and Tantalum Project ("**Zulu**") following the announcement on 8 August 2025.

**Zulu Plant**

Primary Flotation Plant

The second phase of the OEM plant test run has now been completed with positive outcomes to the extent that the plant is now able to run continuously as intended and is now commissioned such that all plant components operate and are integrated and automated to support the ongoing optimisation necessary to continuously meet saleable concentrate grade. Both the OEM and Zulu are satisfied with the significant progress made.

Saleable concentrate requires a spodumene concentrate with more than 5% Li<sub>2</sub>O ("**Saleable Concentrate**"). The plant at Zulu has achieved Saleable Concentrate on numerous occasions with grades up to 6,2% Li<sub>2</sub>O, and the result of ongoing optimisation is expected to be that this is achieved consistently.

While the operations of the Primary Flotation Plant will involve ongoing optimisation as would normally be expected with any producing plant, we are now reassured that the process has moved from a commissioning phase to that of a refining and optimising phase as we now look forward to the growth and operational chapter of Zulu.

Secondary Flotation Plant

After a review of the performance of the Test Run and the fact that some operating parameters have changed since the test work done last year on the secondary flotation plant, the board have elected to postpone this purchase to allow our newly appointed managing director to fully assess the rationale and benefits of proceeding with this.

**Prepayment and Offtake Agreement**

On the 23 April 2025 the Company announced that a non-binding letter of interest had been concluded. The large trading house concerned has now conducted a second site visit and has confirmed that the minimum requirements for their purchase of spodumene is Saleable Concentrate. Further updates will follow.

**George Roach, CEO commented** "We are pleased with the progress made so far and remain focused on advancing Zulu from its current early stage to the diversified industrial minerals producer we believe it can become. The recent rise in spodumene pricing is encouraging, with the potential to transition Zulu from its current position to sustained profitability. Achieving full optimisation and settling outstanding debt will involve securing additional funding and continuing to apply strong, strategic management.

In this regard, the negotiations outlined in the letter of intent will be important and pivotal. These are expected to commence in the immediate future and we will update accordingly."

**ENPROTEC**

ENPROTEC involvement in Zulu was originally under the engagement and direction of Stark. Following Zulu's engineering team taking over as the operator of the Zulu plant, ENPROTEC agreed to provide such support as requested by Zulu as may be required in the continuing optimisation, remedy and improvement of the Stark designed plant.

ENPROTEC is a Multi-disciplinary Engineering Applications Group that Offers End-to-end Solutions to the Mining & Mineral Processing Industry. ENPROTEC aim to extract ore optimally and derive tangible value for its clients from their operations while eliminating environmental risks. ENPROTEC is a global partner in the mineral processing industry, offering a diverse range of solutions and technologies.

ENPROTEC have reviewed and approved this release to the extent that reference is made that the Zulu plant has now moved from a commissioning phase to that of a refining and optimising phase.

**Market Abuse Regulations**

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

The person who arranged the release of this announcement on behalf of the Company was George Roach.

A copy of this announcement is available at the Company's website, [www.premierafricanminerals.com](http://www.premierafricanminerals.com).

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#### **Nominated Adviser Statement**

Beaumont Cornish Limited ("**Beaumont Cornish**"), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as nominated adviser to the Company in connection with this announcement and will not regard any other person as its client and will not be responsible to anyone else for providing the protections afforded to the clients of Beaumont Cornish or for providing advice in relation to such proposals. Beaumont Cornish has not authorised the contents of, or any part of, this document and no liability whatsoever is accepted by Beaumont Cornish for the accuracy of any information, or opinions contained in this document or for the omission of any information. Beaumont Cornish as nominated adviser to the Company owes certain responsibilities to the London Stock Exchange which are not owed to the Company, the Directors, Shareholders, or any other person.

#### **Forward Looking Statements**

Certain statements in this announcement are or may be deemed to be forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe" "could" "should" "envisage" "estimate" "intend" "may" "plan" "will" or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth results of operations performance future capital and other expenditures (including the amount, Nature and sources of funding thereof) competitive advantages business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including risks associated with vulnerability to general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward-looking statements.

#### **Glossary**

"**Li2O**"                      Lithium Oxide (Lithia) - an inorganic lithium compound used to assess lithium minerals.

"**OEM**"                      Original Equipment Suppliers.

#### **Notes to Editors:**

Premier African Minerals Limited (AIM: PREM) is a multi-commodity mining and natural resource development company focused on Southern Africa with its RHA Tungsten and Zulu Lithium projects in Zimbabwe.

The Company has a diverse portfolio of projects, which include tungsten, rare earth elements, lithium and tantalum in Zimbabwe and lithium and gold in Mozambique, encompassing brownfield projects with near-term production potential to grass-roots exploration.

#### **Ends**

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