

**BH Macro Limited
(the "Company")**

(a closed-ended investment company incorporated in Guernsey with registration number 46235)

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Monthly Shareholder Report â€“ July 2025

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Attached is a link to the July 2025 Monthly Shareholder Report for BH Macro Limited.

[BMA - Monthly Shareholder Report - July 2025 - ADV021552.pdf](#)

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