

Castings plc

Interim Management Statement and AGM

Castings PLC ("Castings" or "the company"), the leading iron casting and machining group primarily focused on the European heavy truck market, announces a trading update ahead of the AGM being held today at 3.30pm at Castings PLC, Lichfield Road, Brownhills, West Midlands, WS8 6JZ.

With a continued focus on productivity and cost control, management anticipate the result for the full year to 31 March 2026 to be in line with market expectations.

We previously reported in June that demand from our commercial vehicle customers (75% of group revenue) was expected to remain at lower levels with the potential for improvements in the autumn. Demand has indeed remained at lower levels, with OEM's suggesting the European heavy-truck demand is 10% to 15% below the normalised trend level. The group remains well positioned for volume increases when they start to come through.

Our Ductile Castings business in Scunthorpe is starting to benefit from some consolidation in the UK larger casting market.

The installation of the new foundry production line at our Dronfield site is now complete and commissioning is due to commence in September.

A N Jones, Chairman

Castings plc, Lichfield Road, Brownhills, West Midlands, WS8 6JZ

21 August 2025

Notes for Editors

Castings PLC is a leading iron casting and machining group based in the UK, supplying both the domestic and export markets. It has gross foundry capacity of 70,000 tonnes p.a. and is highly invested with the latest automation technologies. This enables high mix production of low volume parts on a just in time basis to provide a competitive edge. Castings has long-term relationships with the major OEMs in its core European heavy truck market and their platforms typically last over 10 years in production. In addition to the commercial vehicle sector, Castings PLC also supplies the wind power, agriculture, rail and material handling markets.
www.castings.plc.uk

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