

22 August 2025

Cloudbreak Discovery Plc
('Cloudbreak', or 'the Company')

Sale of US Oil Assets and £300,000 Placing

Cloudbreak Discovery Plc (LSE: CDL), a London Stock Exchange Main Market listed company, is pleased to announce that, further to the announcement of 27 May 2025, it has now concluded negotiations to sell its US assets and has executed final contracts in relation to the sale of these assets to G2 Energy Corp. ("G2") on its Masten Unit Energy Project in Texas.

The Company will receive £50,000 on signing and an additional £50,000 over the next 5 months, and as of now will no longer be exposed to any current or future liabilities with respect to these US assets, as well as removing an immediate £75,000 outstanding liability from the Company's books.

In addition, the Company has raised £300,000 (gross) at 0.25 pence per share from a new strategic institutional investor.

Tom Evans, Cloudbreak's MD, commented: "The sale of these assets and the new funds raised will allow the Company to focus on its very exciting gold exploration activities in Western Australia at its new Darlot West gold project, where we recently announced some excellent gold grades from its initial exploration programme. Western Australia is a Tier-1 gold exploration jurisdiction, and we are focused as a Board to leverage off our exciting Darlot West assets to grow a portfolio of significant gold related projects in the state.

This sale of the US asset brings in cash and removes any future liabilities from the balance sheet. New funds in sterling from asset sales and financings is an important leverage tool for Australian gold exploration, as the British pound buys over 2 Australian dollars in today's money and that can fund a lot of on-ground exploration. We want to use the fact we are a London listed company operating in sterling to really make an impact in Western Australia. This gives us a good competitive edge when competing for assets there and spending money on the ground.

As mentioned in a recent announcement, we are pursuing more highly prospective gold ground in Western Australia and we will be using these funds to help accelerate our growth. Cloudbreak aims to be a significant gold explorer and developer in Western Australia, where we can quickly leverage off the Chairman's extensive experience there."

Details of the £300,000 placing:

The Company has raised gross proceeds of GBP 300,000 ("Placing Funds") via a placing of 120 million new ordinary shares ("Placing Shares") at a placing price of 0.25 pence per share, from a single institutional investor. The funds raised will be used for to accelerate the enhancement of the Company's asset portfolio and for general working capital.

Application is being made for the Placing Shares to be admitted to the Official List (Equity Shares (transition) category) and to trading on the Main Market of the London Stock Exchange, which is expected to be on or around 28 August 2025. These shares will rank pari passu with the existing ordinary shares of the Company.

Following the issue of these Placing Shares, the Company's issued Ordinary Share capital shall consist of 1,373,075,632 Ordinary Shares. The figure of 1,373,075,632 will represent the new total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's ("FCA") Disclosure Guidance & Transparency Rules.

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

For additional information please contact:

Cloudbreak Discovery PLC	Peter Hujich, Chairman Tom Evans, Managing Director	Tel: +44 207 887 6139 Tel: +44 7851 703440
---------------------------------	--	---

Novum Securities (Financial Adviser)	David Coffman / Anastassiya Eley	Tel: +44 7399 9400
---	----------------------------------	--------------------

About Cloudbreak Discovery PLC

Cloudbreak Discovery PLC is a leading natural resource explorer and project generator. Cloudbreak is focused on mineral exploration and energy opportunities with the aim of bringing near-term cashflow and driving shareholder value.

Through its wholly owned but independently operated subsidiaries, the Company will develop its array of mineral assets, whilst continuing to generate new projects with a particular focus on commodities with high intrinsic value.

Cloudbreak's generative model across the mineral sector enables a multi-asset approach to investing. in the commodity cycle.

- Ends -

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEPKDBQCBKDFFB