

Aberforth Smaller Companies Trust plc ("ASCOT")

Â

The Net Asset Values ("NAVs") per Ordinary Share for the above company as at the close of business on 21 August 2025 were:-

Â

Excluding current year Revenue = 1,701.94p

Including ALL Revenue = 1,731.58p

Â

ASCOT has bank debt facilities available to allow gearing of up to 9.2% of Shareholders' Funds.Â Current gearing is 4.2%.Â There are currently 81,180,605 Ordinary Shares of 1p in issue.

Â

Contact:Â

Michael Campbell

For and on behalf of Aberforth Partners LLP, Secretaries

Telephone: 0131 220 0733

22 August 2025

Â

---

---