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# boohoo group plc

("Debenhams Group", "Debenhams" or the "Company")

### **Update on Revolution Beauty**

Following the announcement by Revolution Beauty Group plc ("Revolution") regarding its conditional fundraise of approximately £15m (the "Fundraise") Debenhams Group (DEBS.AIM) is pleased to confirm that it has signed an irrevocable undertaking to support Revolution and intends to subscribe for shares in the Fundraise proportionate to its entitlement.

Debenhams is also pleased to confirm that it is in discussions with Revolution around establishing a more formal commercial arrangement pursuant to which Revolution will supply certain Debenhams brands with branded cosmetics under a licence agreement on an exclusive basis, subject to a royalty payment.

Debenhams currently owns 86,346,538 Revolution shares, representing approximately 27.03% of Revolution's issued share capital.

Dan Finley Chief Executive Officer of Debenhams Group, commented:

"We are pleased to support Revolution's fundraising as the new team puts in place its strategic plans, and are excited by the synergies and opportunities that lie ahead. We see significant potential in collaborating more closely with Revolution, including through licensing arrangements that will allow Debenhams' brands to offer exclusive, high-quality cosmetics to our customers."

#### **Enquiries**

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## **About Debenhams Group**

Debenhams Group is an online powerhouse in fashion, home, and beauty, serving millions of customers across five shopping destinations: Debenhams, Karen Millen, boohoo, MAN and PLT. Debenhams Group dates back to 1778 when William Clark, a retail pioneer of the time, opened the UK's first department store. Today, the Group is home to Debenhamswhich was relaunched in 2021 as an online department store-and leading online fashion retailers, including boohoo, PLT, MAN, and Karen Millen.

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