RNS Number: 5756W Galileo Resources PLC 26 August 2025

26 August 2025

RNS Number:

Galileo Resources Plc ("Galileo" or the "Company")

Kalahari Copperbelt - RC Drilling Programme Commences

The Company is pleased to report that reverse circulation ("RC") drilling has commenced on geochemical and geological targets on 100% owned prospecting licence PL253 in the Kalahari Copperbelt ("KCB").

Highlights

- A programme of four RC holes has commenced to test two geochemical and geological/structural targets on PL253 in the northwestern part of the KCB.
- The BHP Group Ltd ("BHP"), under a recent transaction with Cobre, is investing up to US 25 million for exploration expenditure on Cobre's Kitlanya Copper Projects, including Kitlanya West, contiguous with PL253.
- The transaction underscores Cobre's and BHP's confidence in the potential for these projects to host Tier 1 coppersilver deposits on this part of the KCB.
- The Galileo target zone lies in the vicinity of the prospective D'Kar/Ngwako Pan contact with an accompanying soil anomaly and an interpreted thrust fault along strike from the BHP/Cobre Tlou prospect.
- Recent analysis by the Company using a hand-held pXRF instrument on rock chips from an RC drilling programme
 in 2022 highlighted a zone of consistent downhole copper anomalism in hole QTRC006 which will be further tested
 in the current programme.

Colin Bird Chairman & CEO said: "Our drilling programme now underway on PL253 is being carried out in an area with a highly prospective address. Significant exploration commitment by BHP and others has placed the spotlight on this underexplored northwestern limb of the KCB and provides considerable encouragement for our programme. We look forward to the outcome and will keep shareholders informed as results are received."

Technical Sign-Off

Technical information in this announcement has been reviewed by Edward (Ed) Slowey, BSc, PGeo, Technical Director of Galileo. Mr Slowey is a geologist with more than 40 years' relevant experience in mineral exploration and mining, a founder member of the Institute of Geologists of Ireland and is a Qualified Person under the AIM rules. Mr Slowey has reviewed and approved this announcement.

You can also follow Galileo on Twitter: @GalileoResource For further information, please contact: Galileo Resources PLC

Colin Bird, Chairman	Tel +44 (0) 20 7581 4477
Beaumont Cornish Limited - Nomad Roland Cornish/James Biddle	Tel +44 (0) 20 7628 3396
Novum Securities Limited - Joint Broker Colin Rowbury /Jon Belliss	+44 (0) 20 7399 9400
Chard Canital Bartners IID Joint Broker	

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

Forward Looking Statements:

Certain statements in this announcement are or may be deemed to be forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe" "could" "should" "envisage" "estimate" "intend" "may" "plan" "will" or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth results of operations performance future capital and other expenditures (including the amount. Nature and sources of funding thereof) competitive advantages business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including risks associated with vulnerability to general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward-looking statements.

END

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseq.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

MSCPAMRTMTTTBBA