RNS Number : 5949W
Thungela Resources Limited
26 August 2025

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2021/303811/06)
JSE share code: TGA
LSE share code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
("Thungela" or the "Company" and, together with its affiliates, the "Group")

**DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF FORFEITABLE SHARES**

In compliance with paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we provide the following information regarding the purchase of shares on the open market to be used for the future settlement of rights issued as forfeitable shares under the 2021 Thungela Share Plan. The purchased shares will be held in Treasury until such time that the shares have vested under the rules of the 2021 Thungela Share Plan.

| | |
|---|---|
| Date of transaction: | 20 August 2025 |
| Nature of transaction: | On-market acquisition of securities |
| Class of securities: | Ordinary shares |
| Number of securities: | 71,129 |
| Volume weighted average purchase price per security: | R86.81 |
| Highest purchase price per security: | R87.93 |
| Lowest purchase price per security: | R84.82 |
| Transaction value: | R6,174,708.49 |
| Nature of interest: | Direct beneficial |

| | |
|---|---|
| Date of transaction: | 21 August 2025 |
| Nature of transaction: | On-market acquisition of securities |
| Class of securities: | Ordinary shares |
| Number of securities: | 104,061 |
| Volume weighted average purchase price per security: | R90.04 |
| Highest purchase price per security: | R91.03 |
| Lowest purchase price per security: | R87.56 |
| Transaction value: | R9,369,652.44 |
| Nature of interest: | Direct beneficial |

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank
25 August 2025

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

END

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