

26 August 2025

Ashtead Technology Holdings plc
("Ashtead Technology", the "Company" or the "Group")
Update on Move to the Main Market

Ashtead Technology Holdings plc (AIM: AT.), a leading provider of subsea technology solutions to the global offshore energy sector, today provides an update on its proposed move to the Main Market.

Move to the Main Market

Further to the announcements of 25 March 2025, 22 May 2025 and 17 July 2025, the Board confirms the Company's intention to apply for admission of its entire issued share capital of ordinary shares of 5 pence each (the "Ordinary Shares") to the Equity Shares (Commercial Companies) category of the Official List of the Financial Conduct Authority (the "FCA") and to trading on the Main Market of London Stock Exchange plc (the "London Stock Exchange") ("Admission").

The Company expects that (i) Admission will take place at 8.00 a.m. on 6 October 2025; and (ii) the Ordinary Shares will be cancelled from trading on AIM at 8.00 a.m. on 6 October 2025. The last day of trading in the Ordinary Shares on AIM is therefore expected to be 3 October 2025. Admission will be effected through an introduction of the Company's existing Ordinary Shares at which time the Company's admission to AIM is expected to be cancelled. Accordingly, the Company hereby gives notice of the intended cancellation of trading of its Ordinary Shares on AIM in accordance with Rule 41 of the AIM Rules for Companies.

Admission remains subject to a number of conditions, including the approval by the FCA of a prospectus and the Ordinary Shares being admitted by the FCA to the Official List and by the London Stock Exchange to trading on the Main Market. Admission is not conditional upon shareholder approval. Shareholders should note that the Company's Ordinary Shares will no longer be traded on AIM with effect from Admission and should consult their own professional advisers regarding the consequences of Admission.

-Ends

For further information, please contact:

Ashtead Technology

Allan Pirie, Chief Executive Officer
Ingrid Stewart, Chief Financial Officer
Colin Ross, Chief Strategy & Marketing Officer

(Via DGA Group)

Deutsche Bank AG (Nomad and Joint Broker)

Tel: +44 (0)20 7260 1000

Julian Cater
George Price
Kevin Cruickshank (QE)

Peel Hunt (Joint Broker)

Edward Allsopp
Charlotte Sutcliffe
Tom Graham

Tel: +44 (0)20 7418 8900

DGA Group (Financial PR)

Jonathon Brill
James Styles
Fern Duncan

Tel: +44 (0)7566 794 033
ashteadtechnology@dgagroup.com

Notes to editors:

Ashtead Technology is a leading subsea technology solutions provider to the global offshore energy sector. Ashtead Technology's specialist equipment, advanced-technologies and support services enable its customers to address the complex challenges of constructing, developing, inspecting, maintaining, repairing and decommissioning critical offshore energy infrastructure.

With a diverse portfolio and flexible delivery model, around 85% of Ashtead Technology's equipment fleet of over 30,000 assets are applicable across the lifecycle of both offshore oil and gas infrastructure and offshore renewables.

Headquartered in the UK, Ashtead Technology operates globally, servicing customers from its facilities located in key offshore energy hubs. To learn more, please visit www.ashtead-technology.com

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCUVARRVNUWUUR