

27 August 2025

**FORESIGHT ENVIRONMENTAL INFRASTRUCTURE LIMITED**

("FGEN" or the "Company")

**Battery Portfolio Update**

FGEN, a leading investor in private environmental infrastructure assets across the UK and mainland Europe, announces that it has exchanged contracts for the sale of its 50% equity stake in Lunanhead, a 50MW lithium-ion battery energy storage ("BESS") development project located in Perthshire, Scotland, and is pleased to confirm that its Sandridge BESS project in Wiltshire has now been energised.

Lunanhead was jointly owned with Foresight Solar Fund and has been sold to a third-party buyer at a value consistent with the asset's carrying value as at 30 June 2025, which represents less than 0.2% of the Company's total portfolio value. The deal is expected to complete later this quarter.

Per the Company's capital allocation strategy, the Board and the Investment Manager have assessed developing the investment against alternative capital uses, including the potential returns of share buybacks or debt repayment and concluded that a sale would represent the best outcome for shareholders. As previously reported, the Investment Manager continues to explore options for Clayfords BESS in which the Company also holds a 50% stake.

Sandridge is now entering its final commissioning and testing phase, with commercial operations anticipated shortly thereafter. Sandridge will become FGEN's second operational BESS project, joining West Gourdie in enabling the integration of renewable energy sources while enhancing grid stability and supporting cost savings to consumers and businesses.

**Contacts**

For further information, please visit [www.fgen.com](http://www.fgen.com) or contact:

<b>Foresight Group</b>	+44(0)20 3667 8100
Chris Tanner	fgenir@foresightgroup.eu
Edward Mountney	
Charlie Wright	
Wilna de Villiers	

<b>Winterflood Securities Limited</b>	+44(0)20 3100 0000
Neil Langford	

<b>SEC Newgate</b>	+44 (0)20 3757 6882
Clotilde Gros	fgen@secnewgate.co.uk
Alice Cho	
Harry Handyside	

<b>Apex Fund and Corporate Services (Guernsey)Limited</b>	+44 (0)20 3530 3600
Matt Lihou	fgen@apexgroup.com

**About FGEN**

FGEN invests into environmental infrastructure to deliver stable returns, long term predictable income and opportunities for growth, whilst driving decarbonisation and sustainability.

Investing across renewable generation, other energy infrastructure and sustainable resource management, it targets projects and businesses with an emphasis on long term stable cash flows, secured revenues, inflation linkage and the delivery of essential services. FGEN's aim is to provide investors with a sustainable, progressive dividend per share, paid quarterly, alongside the potential for capital growth.

The target dividend for the year to 31 March 2026 is 7.96 pence per share<sup>1</sup>.

FGEN is an Article 9 fund under the EU Sustainable Finance Disclosure Regulation and has a transparent and award-winning approach to ESG.

Further details can be found on FGEN's website [www.fgen.com](http://www.fgen.com) and LinkedIn page.

(1) These are targets only and not profit forecasts. There can be no assurance that these targets will be met or that the Company will make any distributions at all.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lse.com](mailto:ms@lse.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DISPPUGWRUPAGRQ