

GRANT OF LONG-TERM SHARE AWARDS

CALGARY, ALBERTA (August 27, 2025) - Touchstone Exploration Inc. ("Touchstone" or the "Company") reports that the Company granted its non-executive directors, executive officers and key employees share awards on August 25, 2025 as part of its long-term compensation program.

The Company issued 3,537,139 restricted share units ("RSUs") and 3,423,974 performance share units ("PSUs") under its shareholder approved omnibus incentive compensation plan to its executive officers and key employees.

The RSUs vest in equal one-third tranches on each of the first three anniversaries of the grant date. PSU awards cliff vest on the third anniversary of the grant date and are subject to a performance multiplier ranging from zero times to 1.75 times based on achievement of predefined corporate performance targets set by the Board of Directors ("Board") over the vesting period. RSU awards are fixed while the number of PSUs earned is variable. Each RSU and PSU award may, at the Board's discretion, be settled in common shares, cash, or a combination thereof. If paid in cash, the plan participant will receive a cash payment based on the fair value of the underlying common shares on the applicable vesting date.

In accordance with its long-term director compensation plan, the Company issued 1,476,424 deferred share units ("DSUs") to its non-executive directors. DSUs vest immediately upon grant but may only be redeemed after the director ceases to be a member of the Board. DSUs are settled in cash based on the market price of the Company's common shares at the time of redemption.

The annual grants were awarded to the following recipients:

| Recipient | Number of RSUs |
|---|------------------|
| Paul R. Baay, Director, President and Chief Executive Officer | 660,128 |
| Scott Budau, Chief Financial Officer | 462,090 |
| Brian Hollingshead, EVP, Engineering and Business Development | 386,647 |
| James Shipka, EVP, Asset Development and HSE | 418,710 |
| Employees | 1,609,564 |
| Total | 3,537,139 |

| Recipient | Number of PSUs |
|---|------------------|
| Paul R. Baay, Director, President and Chief Executive Officer | 660,128 |
| Scott Budau, Chief Financial Officer | 462,090 |
| Brian Hollingshead, EVP, Engineering and Business Development | 386,647 |
| James Shipka, EVP, Asset Development and HSE | 418,710 |
| Employees | 1,496,399 |
| Total | 3,423,974 |

| Recipient | Number of DSUs |
|---|------------------|
| Priya Marajh, Non-Executive Director | 278,008 |
| Kenneth R. McKinnon, Non-Executive Director | 320,634 |
| Peter Nicol, Non-Executive Director | 299,887 |
| Beverley Smith, Non-Executive Director | 278,008 |
| Stanley T. Smith, Non-Executive Director | 299,887 |
| Total | 1,476,424 |

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail on the above transactions.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in

petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP". For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

Touchstone Exploration Inc.

Mr. Paul Baay, President and Chief Executive Officer
Mr. Scott Budau, Chief Financial Officer

Tel: +1 (403) 750-4405

Shore Capital (Nominated Advisor and Joint Broker)

Daniel Bush / Toby Gibbs / Tom Knibbs

Tel: +44 (0) 207 408 4090

Canaccord Genuity (Joint Broker)

Adam James / Charlie Hammond

Tel: +44 (0) 207 523 8000

FTI Consulting (Financial PR)

Nick Hennis / Ben Brewerton

Tel: +44 (0) 203 727 1000

Email: touchstone@fticonsulting.com

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulation.

| 1. Details of the person discharging managerial responsibilities / person closely associated | | |
|--|---|--|
| a) | Name | <ol style="list-style-type: none"> Paul R. Baay Scott Budau Brian Hollingshead James Shipka Paul R. Baay Scott Budau Brian Hollingshead James Shipka Priya Marajh Kenneth R. McKinnon Peter Nicol Beverley Smith Stanley T. Smith |
| 2. Reason for the notification | | |
| a) | Position/status | <ol style="list-style-type: none"> Director, President and Chief Executive Officer Chief Financial Officer EVP, Engineering and Business Development EVP, Asset Development and HSE Director, President and Chief Executive Officer Chief Financial Officer EVP, Engineering and Business Development EVP, Asset Development and HSE Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director |
| b) | Initial notification /Amendment | Initial notification |
| 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Touchstone Exploration Inc. |
| b) | LEI | 2138008URBSUC1J24J73 |
| 4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| | Description of the financial instrument, type of instrument | <ol style="list-style-type: none"> Restricted share units over common shares of no par value in the capital of Touchstone Exploration Inc. Restricted share units over common shares of no par value in the capital of Touchstone Exploration Inc. Restricted share units over common shares of no par value in the capital of Touchstone Exploration Inc. Restricted share units over common shares of no par value in the capital of Touchstone Exploration Inc. Performance share units over common shares of no par value in the capital of Touchstone Exploration Inc. Performance share units over common shares of no par value in the capital of Touchstone Exploration Inc. Performance share units over common shares of no par value in the capital of Touchstone Exploration Inc. |
| | Identification code | |

| a) | | <p>7. Performance share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>8. Performance share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>9. Deferred share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>10. Deferred share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>11. Deferred share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>12. Deferred share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>13. Deferred share units over common shares of no par value in the capital of Touchstone Exploration Inc.</p> <p>CA89156L1085</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----|--|---|--|------------------|---------|----|-----|---------|----|-----|---------|----|-----|---------|----|-----|---------|----|-----|---------|----|-----|---------|----|-----|---------|----|-----|---------|----|-----|---------|-----|-----|---------|-----|-----|---------|-----|-----|---------|-----|-----|---------|
| b) | Nature of the transactions | Grant of share units to executive directors/officers | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c) | Prices and volumes | <table> <tr> <th></th><th>Effective prices</th><th>Volumes</th></tr> <tr><td>1.</td><td>Nil</td><td>660,128</td></tr> <tr><td>2.</td><td>Nil</td><td>462,090</td></tr> <tr><td>3.</td><td>Nil</td><td>386,647</td></tr> <tr><td>4.</td><td>Nil</td><td>418,710</td></tr> <tr><td>5.</td><td>Nil</td><td>660,128</td></tr> <tr><td>6.</td><td>Nil</td><td>462,090</td></tr> <tr><td>7.</td><td>Nil</td><td>386,647</td></tr> <tr><td>8.</td><td>Nil</td><td>418,710</td></tr> <tr><td>9.</td><td>Nil</td><td>278,008</td></tr> <tr><td>10.</td><td>Nil</td><td>320,634</td></tr> <tr><td>11.</td><td>Nil</td><td>299,887</td></tr> <tr><td>12.</td><td>Nil</td><td>278,008</td></tr> <tr><td>13.</td><td>Nil</td><td>299,887</td></tr> </table> | | Effective prices | Volumes | 1. | Nil | 660,128 | 2. | Nil | 462,090 | 3. | Nil | 386,647 | 4. | Nil | 418,710 | 5. | Nil | 660,128 | 6. | Nil | 462,090 | 7. | Nil | 386,647 | 8. | Nil | 418,710 | 9. | Nil | 278,008 | 10. | Nil | 320,634 | 11. | Nil | 299,887 | 12. | Nil | 278,008 | 13. | Nil | 299,887 |
| | Effective prices | Volumes | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. | Nil | 660,128 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Nil | 462,090 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Nil | 386,647 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Nil | 418,710 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Nil | 660,128 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. | Nil | 462,090 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | Nil | 386,647 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. | Nil | 418,710 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9. | Nil | 278,008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10. | Nil | 320,634 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. | Nil | 299,887 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12. | Nil | 278,008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 13. | Nil | 299,887 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| d) | <p>Aggregated information - Aggregated volume</p> <p>- Price</p> | <p>Aggregate volumes</p> <p>1. 660,128</p> <p>2. 462,090</p> <p>3. 386,647</p> <p>4. 418,710</p> <p>5. 660,128</p> <p>6. 462,090</p> <p>7. 386,647</p> <p>8. 418,710</p> <p>9. 278,008</p> <p>10. 320,634</p> <p>11. 299,887</p> <p>12. 278,008</p> <p>13. 299,887</p> <p>Aggregate prices</p> <p>1. Nil</p> <p>2. Nil</p> <p>3. Nil</p> <p>4. Nil</p> <p>5. Nil</p> <p>6. Nil</p> <p>7. Nil</p> <p>8. Nil</p> <p>9. Nil</p> <p>10. Nil</p> <p>11. Nil</p> <p>12. Nil</p> <p>13. Nil</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| e) | Date of the transaction | August 25, 2025 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how

RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHPRMFTMTBTMRA