

27 August 2025

Caledonian Holdings plc
("Caledonian Holdings" or "the Company")

Update re. AlbaCo Limited

Further to the Company's announcement of 13 August 2025, the Board of Caledonian Holdings (AIM:CHP), an AIM-quoted investing company focused on the financial services market, is pleased to announce that the Prudential Regulatory Authority (the "PRA"), in conjunction with the Financial Conduct Authority (the "FCA"), have approved the application for AlbaCo Limited ("AlbaCo") to be authorised as a UK deposit taker (a licensed UK bank).

The banking license is subject to confirmation and evidence that AlbaCo has raised the minimum amount of authorisation capital of £25 million to meet its requirements and buffers for at least the next 12 months as determined by AlbaCo in its projected business plan.

Caledonian Holdings currently holds 1,000,000 ordinary shares in AlbaCo, which is equivalent to a holding of 3.65% of the current issued share capital of AlbaCo.

Jim McColl, Executive Director of Caledonian Holdings, commented:

"This is a landmark for AlbaCo and represents the culmination of five years of intensive work by AlbaCo and its professional advisers to secure the consent of the PRA and FCA to begin operations. I sincerely hope and believe that this, as well as being transformational in terms of AlbaCo's prospects, valuation and market position, will also present the opportunity for both AlbaCo and Caledonian Holdings to move forward rapidly to further develop their ambitious strategic plans."

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