

28 August 2025

LEI: 213800B81BFJKWM2JV13

Octopus Renewables Infrastructure Trust plc

("ORIT" or the "Company")

Revised AIFM Agreement & Reduction in Investment Management Fees

Octopus Renewables Infrastructure Trust plc, the diversified renewables infrastructure company, today announces that the Board and Octopus Energy AIF Management Limited¹ (the "AIFM") have entered into a revised AIFM agreement resulting in a reduced investment management fee.

Under the Company's previous AIFM agreement, the AIFM was entitled to a management fee of 0.95% per annum of the net asset value of the Company ("NAV") up to £500 million and 0.85% per annum of NAV in excess of £500 million, payable quarterly in arrears.

Effective 1 November 2025, the Company and the AIFM have agreed that these percentage rates, rather than being applied to NAV on a standalone basis, will be applied to an equal weighting of (i) the average of the closing daily market capitalisation during each quarter and (ii) the published NAV for that quarter.

The fee calculation will be capped such that it is the lower of the new fee arrangement and a calculation based solely on NAV, as per the previous AIFM agreement.

By way of illustration, based on the average closing share price over Q2 2025 and NAV per share as at 30 June 2025 (70.2 pence and 99.46 pence respectively), on an annualised basis this change would result in a fee reduction of approximately £0.7 million compared to the previous AIFM agreement.

The revised AIFM agreement maintains the existing 12-month termination notice period. In the event of termination, the AIFM will remain entitled, for the full duration of the notice period, to receive a fee calculated solely on the basis of NAV. This notice period provision remains unchanged.

Phil Austin, Chair of Octopus Renewables Infrastructure Trust plc, commented:

"The Board remains resolutely focused on acting in the best interests of ORIT's shareholders and we are pleased to have agreed the revised fee arrangement with the investment manager. This reflects our recognition of the broader challenges facing listed renewables infrastructure companies alongside our commitment to improving cost efficiency and enhancing shareholder value.

"We believe this step better aligns the investment manager's interests with those of shareholders, with a clear focus on enhancing the Company's share price performance. We look forward to updating shareholders on our interim results, alongside operations and strategic direction, at our capital markets event on Tuesday 23 September."

Notes:

- (1) The Company has appointed Octopus Energy AIF Management Limited as its alternative investment fund manager which has delegated portfolio management services to Octopus Renewables Limited (trading name - Octopus Energy Generation) as Investment Manager. The AIFM is responsible for the payment of the Investment Manager's fees.

For further information please contact:

Octopus Energy Generation (Investment Manager)
Chris Gaudon David Bird

Via Burson Buchanan or
orit@octopusenergygeneration.com

Chris Clayton, David Smith
Charlotte Edgar (Investor Relations)

info@octopusenergygeneration.com

Peel Hunt (Broker)

020 7418 8900

Liz Yong, Luke Simpson, Huw Jeremy (Investment Banking)
Alex Howe, Chris Bunstead, Ed Welsby, Richard Harris (Sales)

Burson Buchanan (Financial PR)

020 7466 5000

Charles Ryland, Nick Croysdill, Jude Stokes

Apex Listed Companies Services (UK) Limited (Company Secretary)

020 3327 9720

Notes to editors

About Octopus Renewables Infrastructure Trust

Octopus Renewables Infrastructure Trust ("ORIT") is a closed-ended investment company incorporated in England and Wales admitted to the closed-ended investment funds category of the official list and to trading on the London Stock Exchange plc's main market for listed securities, focused on providing investors with an attractive and sustainable level of income returns, with an element of capital growth, by investing in a diversified portfolio of renewable energy assets in Europe and Australia. As an impact fund, ORIT is helping accelerate the transition to net zero by investing in green energy, whilst also contributing to a broader set of UN Sustainable Development Goals through its impact initiatives. ORIT's investment manager is Octopus Energy Generation.

Further details can be found at www.octopusrenewablesinfrastructure.com.

About Octopus Energy Generation

Octopus Energy Generation is driving the renewable energy agenda by building green power for the future. Its specialist renewable energy fund management team invests in renewable energy assets and broader projects helping the energy transition, across operational, construction and development stages. The team was set up in 2010 based on the belief that investors can play a vital role in accelerating the shift to a future powered by renewable energy. It has a 14-year track record with approximately £6.8 billion of assets under management (AUM) (as at 30 June 2025) across 21 countries and with a total 4.9 GW of capacity managed. Octopus Energy Generation is the trading name of Octopus Renewables Limited. Further details can be found at www.octopusenergygeneration.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

AGRPPUBCRUPAPUM