

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00B021F836

**Issuer Name**

NAKED WINES PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An event changing the breakdown of voting rights

**3. Details of person subject to the notification obligation**

**Name**

Conifer Management, L.L.C.

**City of registered office (if applicable)**

New York

**Country of registered office (if applicable)**

United States

**4. Details of the shareholder**

Name	City of registered office	Country of registered office
Pershing LLC	Jersey City	USA

**5. Date on which the threshold was crossed or reached**

28-Aug-2025

**6. Date on which Issuer notified**

29-Aug-2025

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	10.060000	0.000000	10.060000	7246610
Position of previous notification (if applicable)	5.000000	0.000000	5.000000	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**

**8A. Voting rights attached to shares**

Class/Type of shares ISIN	Number of direct voting rights	Number of indirect voting rights	% of direct voting rights	% of indirect voting rights

code(if possible)	(DTR5.1)	(DTR5.2.1)	(DTR5.1)	(DTR5.2.1)
GB00B021F836		7246610		10.060000
Sub Total 8.A	7246610		10.060000%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

#### 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Gregory Alexander	Conifer Management L.L.C	10.060000		10.060000%

#### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

#### 11. Additional Information

Conifer Management replaced Ruane, Cunniff & Goldfarb L.P. as investment manager of the clients, which are the beneficial owners of shares in Naked Wines PLC. The clients' interests in Naked Wines PLC was originally disclosed by Ruane, Cunniff & Goldfarb L.P. in a TR1 submitted on January 14, 2019.

#### 12. Date of Completion

29-Aug-2025

#### 13. Place Of Completion

New York, NY

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