

RNS Number : 5171X
NatWest Group plc
01 September 2025

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Execution of Trading Plans

This is an initial notification of transactions of persons discharging managerial responsibility (PDMRs) in accordance with Article 19 of the Market Abuse Regulation.

NatWest Group plc (the Company) announces that in accordance with the Company Directors' Remuneration Policy or Executive Shareholding Policy, as applicable, the PDMRs set out below each entered into a trading plan on 29 August 2025 in respect of ordinary shares of £1.0769* each in the Company (Shares) (ISIN: GB00BM8PJY71) they beneficially own (the Trading Plans).

It was announced in the shareholding requirements section of the Company Directors' Remuneration Policy, on page 137 of the Company 2024 Annual Report and Accounts [here](#), that the Company may offer the opportunity to enter into a trading plan and the Company has now implemented this.

The Trading Plans will facilitate regular and structured Share dealing to aid normal portfolio management. Under the terms of the Trading Plans, up to 25% of the PDMRs vested Shares (free of regulatory retention requirements) may be sold in accordance with the terms specified in the Trading Plans. The first trading date will be no earlier than 30-days after the publication of this announcement.

The Trading Plans are irrevocable, cannot be amended and will expire on the earliest to occur of (a) 21 July 2026; (b) the date the PDMR ceases to be employed by the Company or a member of the Company's group; and (c) the sale of maximum number of Shares specified in the Trading Plan agreement.

| Name of PDMR | Position of PDMR |
|---------------------|-------------------------------|
| Paul Thwaite | Group Chief Executive Officer |
| Katie Murray | Group Chief Financial Officer |
| Solange Chamberlain | CEO, Retail Banking |
| Keiran Foad | Group Chief Risk Officer |

* Note: the nominal value of ordinary shares without rounding is £1.076923076923077 per share.

The transactions took place outside a trading venue.

Legal Entity Identifier: 213800509XJJN4JPN90

For further information contact:

NatWest Group Investor Relations
Claire Kane
Director of Investor Relations
+44 20 7672 1758

NatWest Group Media Relations
+44(0)131 523 4205

information, please contact ms@seg.com or visit www.ms.com.

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