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2 September 2025

Active Energy Group plc
("AEG" or the "Company")

AEG Announces Proposed Solar and Battery Storage Pipeline

Active Energy Group plc is pleased to announce the development of its first proposed pipeline of solar and battery storage projects, working alongside its solar and battery advisor, Mr. Brian Glendinning.

Key Highlights

- Initial pipeline of 10 commercial warehouse rooftop sites with combined capacity of 2.3 MW.
- Advanced stages of securing long-term lease contracts and PPAs.
- Contracted revenues expected to exceed £10 million over 20 years.
- First stage of broader programme to build a scalable solar and battery portfolio.
- Aligned with AEG's strategy to deliver long-term, income-generating renewable assets.

The initial pipeline comprises 10 commercial warehouse rooftop sites, with a combined capacity of approximately 2.3 MW. The Company is in advanced stages of finalising lease contracts and long-term Power Purchase Agreements ("PPAs"). These agreements are expected to generate contracted revenues of more than £10 million over a minimum 20-year term, providing secure and predictable long-term cashflows.

This initiative represents the first stage of a broader development programme, targeting both rooftop and ground-mounted solar and battery installations. With Brian Glendinning's proven track record in the identification, development, and delivery of renewable energy projects, AEG is well positioned to scale its portfolio and deliver value-accretive assets.

AEG's strategy is to own and operate a significant portfolio of solar assets with contracted revenues directly from commercial customers and tenants. This approach underpins the Company's commitment to long-term income generation and value creation.

In due course, the Company may also consider refinancing portfolios with, low-cost debt, creating the potential to recycle equity into new projects while retaining long-term exposure to stable, inflation-linked returns.

Paul Elliott, CEO of AEG, commented:

"This proposed pipeline represents a significant milestone in AEG's transition into renewable energy. The combination of long-term contracted revenues and Brian's expertise provides a strong foundation for building a substantial portfolio of income-generating solar and battery projects. This marks the beginning of an exciting new phase for AEG, aligned with our ambition to deliver sustainable growth and shareholder value."

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