

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

02 September 2025

Cykel AI PLC
("Cykel AI" or the "Company")

Board Changes - Appointment of CEO, Chief AI Officer, and Interim Chairman

Cykel AI (LSE: CYK) a Main Market listed company which offers both an AI agent platform that enables businesses to automate tasks through the use of specialised digital workers for sales, recruitment and research as well as a SOL treasury is pleased to announce the following Board changes.

CEO Appointment

The Company is pleased to announce the appointment of Michael Chan as Chief Executive Officer with immediate effect and, subject to the completion of customary due diligence by the Company's advisers, as an Executive Director.

Michael Chan is a seasoned legal and corporate finance executive with over 20 years of experience in M&A, corporate governance, and complex international transactions across the disruptive technology, financial services, telecommunications, healthcare, luxuries, and infrastructure sectors.

He was recently General Counsel for one of the fastest-growing crypto start-ups of 2024 and previously served as Managing Counsel and Global Head of Corporate Legal at Binance. His broader career includes senior roles at VEON and a Middle Eastern sovereign wealth fund, advising on significant M&A and corporate finance transactions. Michael began his career at Lovells (now Hogan Lovells) before joining a major US law firm in London and has extensive experience advising listed company boards across multiple jurisdictions including the UK; Western, Central and Eastern Europe; the Middle East; Pakistan; and several African countries.

Chief AI Officer Transition

The Company further announces that Ewan Collinge, formerly Chief Executive Officer, has transitioned to the role of Chief AI Officer with immediate effect, focusing on AI product development and technical innovation. Ewan will continue to serve in his capacity as a Director of the Company.

Chairman Changes

Jonathan Bixby has stepped down from the Board with immediate effect. Nick Lyth, the Company's CFO, will assume the role of Chairman on an interim basis pending the appointment of a Non-executive Chairman.

Board Commentary

Nick Lyth, Interim Chairman of Cykel AI, commented:

"I would like to sincerely thank Jonathan Bixby for his service and leadership as Chairman of Cykel AI. Jonathan has played an important role in guiding the Company through its formative stages, and we wish him the very best in his future endeavours. I also welcome

Michael Chan to the Company as CEO and look forward to working closely with him as we continue to execute on our strategy."

Michael Chan, CEO of Cykel AI, commented:

"I am honoured to join Cykel AI at such a pivotal stage in its journey. I look forward to working with the current team to deliver long-term value for our shareholders through strong execution, innovation, and disciplined corporate governance across both our core AI business and our Solana treasury."

Regulatory Disclosures

The appointment of Michael Chan to the Board is subject to the completion of customary due diligence checks by the Company's advisers. A further announcement will be made in due course, including any disclosures required under UK Listing Rule 6.4.8, should they be applicable.

ENDS

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