

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GRENCORE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	01 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: BAKKAVOR GROUP PLC

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,430,966	1.91%	1,406,915	0.32%
(2) Cash-settled derivatives:	684,455	0.15%	7,551,494	1.71%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	9,115,421	2.06%	8,958,409	2.03%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	39,049	2.4778 GBP
1p ordinary	Purchase	21,928	2.4751 GBP
1p ordinary	Purchase	18,415	2.4769 GBP
1p ordinary	Purchase	13,272	2.4815 GBP
1p ordinary	Purchase	9,223	2.4896 GBP
1p ordinary	Purchase	9,079	2.4807 GBP
1p ordinary	Purchase	6,094	2.4817 GBP

1p ordinary	Purchase	4,493	2.4750 GBP
1p ordinary	Purchase	3,833	2.4800 GBP
1p ordinary	Purchase	3,414	2.4802 GBP
1p ordinary	Purchase	3,255	2.4849 GBP
1p ordinary	Purchase	1,972	2.4787 GBP
1p ordinary	Purchase	1,456	2.4811 GBP
1p ordinary	Purchase	1,411	2.4788 GBP
1p ordinary	Purchase	1,285	2.4795 GBP
1p ordinary	Purchase	1,119	2.4789 GBP
1p ordinary	Purchase	1,054	2.4798 GBP
1p ordinary	Purchase	1,016	2.4757 GBP
1p ordinary	Purchase	841	2.4868 GBP
1p ordinary	Purchase	771	2.4850 GBP
1p ordinary	Purchase	637	2.4834 GBP
1p ordinary	Purchase	493	2.4950 GBP
1p ordinary	Purchase	428	2.4852 GBP
1p ordinary	Purchase	303	2.4851 GBP
1p ordinary	Sale	38,968	2.4750 GBP
1p ordinary	Sale	37,854	2.4749 GBP
1p ordinary	Sale	24,160	2.4947 GBP
1p ordinary	Sale	13,972	2.4807 GBP
1p ordinary	Sale	13,406	2.4783 GBP
1p ordinary	Sale	12,658	2.4818 GBP
1p ordinary	Sale	9,357	2.4831 GBP
1p ordinary	Sale	9,257	2.4824 GBP
1p ordinary	Sale	7,911	2.5015 GBP
1p ordinary	Sale	5,523	2.4770 GBP
1p ordinary	Sale	4,998	2.4829 GBP
1p ordinary	Sale	3,662	2.4828 GBP
1p ordinary	Sale	2,742	2.4900 GBP
1p ordinary	Sale	2,724	2.4814 GBP
1p ordinary	Sale	2,365	2.4778 GBP
1p ordinary	Sale	1,847	2.4800 GBP
1p ordinary	Sale	1,750	2.4772 GBP
1p ordinary	Sale	1,703	2.4853 GBP
1p ordinary	Sale	1,411	2.4790 GBP
1p ordinary	Sale	1,182	2.4854 GBP
1p ordinary	Sale	744	2.4868 GBP
1p ordinary	Sale	696	2.4925 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	37,854	2.4749 GBP
1p ordinary	SWAP	Decreasing Short	4,283	2.4750 GBP
1p ordinary	SWAP	Decreasing Short	2,365	2.4778 GBP
1p ordinary	SWAP	Decreasing Short	1,067	2.4782 GBP
1p ordinary	SWAP	Decreasing Short	13,406	2.4783 GBP
1p ordinary	SWAP	Decreasing Short	6,950	2.4816 GBP
1p ordinary	SWAP	Decreasing Short	4,555	2.4819 GBP
1p ordinary	SWAP	Decreasing Short	1,827	2.4823 GBP
1p ordinary	SWAP	Decreasing Short	1,153	2.4825 GBP
1p ordinary	SWAP	Decreasing Short	3,662	2.4828 GBP
1p ordinary	SWAP	Decreasing Short	4,998	2.4829 GBP
1p ordinary	SWAP	Decreasing Short	9,357	2.4831 GBP
1p ordinary	SWAP	Decreasing Short	3,891	2.4836 GBP
1p ordinary	SWAP	Decreasing Short	360	2.4843 GBP
1p ordinary	SWAP	Decreasing Short	841	2.4851 GBP
1p ordinary	SWAP	Decreasing Short	1,703	2.4853 GBP
1p ordinary	SWAP	Decreasing Short	1,182	2.4854 GBP
1p ordinary	SWAP	Decreasing Short	24,160	2.4947 GBP
1p ordinary	SWAP	Increasing Short	10,369	2.4750 GBP
1p ordinary	SWAP	Increasing Short	13,672	2.4751 GBP
1p ordinary	SWAP	Increasing Short	1,016	2.4757 GBP

				GBP
1p ordinary	SWAP	Increasing Short	18,415	2.4769 GBP
1p ordinary	SWAP	Increasing Short	1,119	2.4789 GBP
1p ordinary	SWAP	Increasing Short	1,285	2.4795 GBP
1p ordinary	SWAP	Increasing Short	1,054	2.4798 GBP
1p ordinary	SWAP	Increasing Short	3,414	2.4802 GBP
1p ordinary	SWAP	Increasing Short	1,456	2.4811 GBP
1p ordinary	SWAP	Increasing Short	13,272	2.4815 GBP
1p ordinary	SWAP	Increasing Short	637	2.4834 GBP
1p ordinary	SWAP	Increasing Short	3,255	2.4849 GBP
1p ordinary	SWAP	Increasing Short	794	2.4850 GBP
1p ordinary	SWAP	Increasing Short	303	2.4851 GBP
1p ordinary	SWAP	Increasing Short	428	2.4852 GBP
1p ordinary	SWAP	Increasing Short	2,562	2.4864 GBP
1p ordinary	SWAP	Increasing Short	6,638	2.4908 GBP
1p ordinary	CFD	Decreasing Short	3,450	2.4750 GBP
1p ordinary	CFD	Decreasing Short	7,237	2.4812 GBP
1p ordinary	CFD	Decreasing Short	7,911	2.5015 GBP
1p ordinary	CFD	Increasing Short	5,538	2.4751 GBP
1p ordinary	CFD	Increasing Short	841	2.4868 GBP
1p ordinary	CFD	Increasing Short	2,108	2.4935 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Arrangements, arrangements or understandings relating to options or derivatives

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	02 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RETLTMJMTJMBPA