

3 September 2025

**FRP ADVISORY GROUP PLC**  
("FRP", the "Group" or the "Company")

**PDMR Dealing**

FRP Advisory Group plc, a leading national specialist business advisory firm, has been notified that, on 2 September 2025, Gavin Jones, Chief Financial Officer of the Company, exercised nil cost options over 93,458 ordinary shares of 0.1p each in the Company ("Ordinary Shares"). These options were satisfied using Ordinary Shares held in the Company's Employee Benefit Trust. Mr Jones sold 44,080 of the resulting Ordinary Shares to satisfy personal income tax and national insurance liabilities arising on the option exercise. Following completion of these transactions, Mr Jones beneficially holds 253,681 Ordinary Shares representing 0.10 per cent. of the Company's issued share capital.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

**Enquiries:**

**FRP Advisory Group plc**

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Jeremy French, COO  
Gavin Jones, CFO  
Enquiries via MHP

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**Notes to Editors**

FRP is a leading national specialist business advisory firm established in 2010. It offers a range of advisory services to companies, lenders, investors and other stakeholders, as well as individuals. These services include:

- Restructuring advisory: corporate financial advisory, formal insolvency appointments, informal restructuring advisory, personal insolvency and general advice to all stakeholders.
- Corporate finance: mergers & acquisitions (M&A), strategic advisory and valuations, financial due diligence, capital raising, special situations M&A and partial exits.
- Debt advisory: raising and refinancing debt, debt amendments and extensions, restructuring debt, asset based lending and corporate and leveraged debt advisory.
- Forensic services: forensic investigations, compliance and risk advisory, dispute services and forensic technology.
- Financial advisory: transaction services including pre-IPO financial services financial due diligence, lender services, financial modelling, valuations, pensions and company-side advisory services and corporate governance advisory.

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a.	Name of PDMR	Gavin Jones
<b>2</b>	<b>Reason for notification</b>	
a.	Position/Status	Chief Financial Officer
b.	Initial notification/ Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	FRP Advisory Group plc	
b.	LEI	213800IPCG6DE1CVLY36	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument  Identification Code	Ordinary shares of £0.001 each  GB00BL9BW044	
b.	Nature of the transaction	Exercise of Share Options	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	93,458
d.	Aggregated information - Aggregated Volume - Price	N/A	
e.	Date of the transaction	2 September 2025	
f.	Place of the transaction	Off market	

1	Details of the person discharging managerial responsibilities/person closely associated		
a.	Name of PDMR	Gavin Jones	
2	Reason for notification		
a.	Position/Status	Chief Financial Officer	
b.	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	FRP Advisory Group plc	
b.	LEI	213800IPCG6DE1CVLY36	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the financial instrument, type of instrument	Ordinary shares of £0.001 each	
	Identification Code	GB00BL9BW044	
b.	Nature of the transaction	Sale of Ordinary Shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		£1.365	44,080
d.	Aggregated information	N/A single transaction	
	- Aggregated Volume	N/A single transaction	
	- Price	N/A single transaction	
e.	Date of the transaction	2 September 2025	
f.	Place of the transaction	XLON - AIM	

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