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3 September 2025

Ondo InsurTech Plc ("Ondo" or the "Company")

New Agreement signed

Admiral commitment to deploy 10,000 LeakBots in 2025

Ondo InsurTech PIc (LSE: ONDO), the claims prevention technology company for home insurers, is pleased to announce that Admiral has signed a new two-year agreement to continue offering LeakBot to its home insurance customers. As part of this renewed partnership, Admiral will deploy an additional 10,000 LeakBot devices in 2025.

Admiral is one of the top five UK home insurance providers and has been working with LeakBot since 2022, using the technology to help policyholders proactively detect and resolve hidden water leaks before they cause significant damage. The 10,000-device deployment will be implemented before the year end and supports Admiral's broader strategy to mitigate water damage risk and enhance service for policyholders.

Enquiries

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About Ondo InsurTech PLC

Ondo is a world-leading provider of claims prevention technology for home insurers. Ondo's focus is on the global scale-up of LeakBot, technology that prevents water damage claims in homes. Water damage is the single biggest cause of home insurance claims, accounting for 17 billion annually in the USA and UK combined. LeakBot is a patented, self-install solution that connects to a home's wireless network and if it detects a leak, notifies the customer via the LeakBot mobile app and provides access to a team of expert LeakBot engineers to 'find and fix' the problem. Independent research by Consumer Intelligence found LeakBot can reduce the cost of water damage claims by up to 70%.

Ondo partners with 25 insurance carriers, including Nationwide, Liberty Mutual, Admiral, Direct Line Group, Hiscox, Länsförsäkringar, and TopDanmark, across Europe and the USA.

Ondo holds the London Stock Exchange Green Economy Mark, awarded to companies deriving the majority of their income from green activities.

For more information, visit <u>www.ondoplc.com</u>

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