

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GRENCORE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	02 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: BAKKAVOR GROUP PLC

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,544,530	1.93%	1,418,018	0.32%
(2) Cash-settled derivatives:	690,030	0.16%	7,658,358	1.73%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	9,234,560	2.09%	9,076,376	2.06%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	91,742	2.3972 GBP
1p ordinary	Purchase	57,139	2.4100 GBP
1p ordinary	Purchase	44,827	2.3913 GBP
1p ordinary	Purchase	33,481	2.3844 GBP
1p ordinary	Purchase	20,153	2.3874 GBP
1p ordinary	Purchase	19,996	2.3917 GBP
1p ordinary	Purchase	19,229	2.3939 GBP

1p ordinary	Purchase	12,395	2.4101 GBP
1p ordinary	Purchase	6,174	2.3795 GBP
1p ordinary	Purchase	5,000	2.3750 GBP
1p ordinary	Purchase	4,713	2.3963 GBP
1p ordinary	Purchase	3,949	2.4086 GBP
1p ordinary	Purchase	3,500	2.3737 GBP
1p ordinary	Purchase	3,464	2.3791 GBP
1p ordinary	Purchase	3,235	2.3878 GBP
1p ordinary	Purchase	3,104	2.3800 GBP
1p ordinary	Purchase	2,357	2.4126 GBP
1p ordinary	Purchase	2,065	2.3861 GBP
1p ordinary	Purchase	1,596	2.3738 GBP
1p ordinary	Purchase	1,446	2.3816 GBP
1p ordinary	Purchase	1,243	2.3700 GBP
1p ordinary	Purchase	1,110	2.4000 GBP
1p ordinary	Purchase	448	2.3900 GBP
1p ordinary	Purchase	445	2.4033 GBP
1p ordinary	Purchase	410	2.4375 GBP
1p ordinary	Purchase	57	2.4799 GBP
1p ordinary	Purchase	49	2.3928 GBP
1p ordinary	Purchase	12	2.3808 GBP
1p ordinary	Purchase	1	2.4700 GBP
1p ordinary	Purchase	1	2.4300 GBP
1p ordinary	Sale	52,237	2.4043 GBP
1p ordinary	Sale	31,073	2.3750 GBP
1p ordinary	Sale	25,821	2.3892 GBP
1p ordinary	Sale	24,765	2.4056 GBP
1p ordinary	Sale	20,568	2.4100 GBP
1p ordinary	Sale	15,345	2.3778 GBP
1p ordinary	Sale	15,226	2.3805 GBP
1p ordinary	Sale	11,727	2.4096 GBP
1p ordinary	Sale	7,876	2.4082 GBP
1p ordinary	Sale	7,766	2.4098 GBP
1p ordinary	Sale	6,947	2.3749 GBP
1p ordinary	Sale	5,699	2.3899 GBP
1p ordinary	Sale	3,113	2.4027 GBP
1p ordinary	Sale	2,525	2.3784 GBP
1p ordinary	Sale	2,377	2.3882 GBP
1p ordinary	Sale	2,139	2.4045 GBP
1p ordinary	Sale	1,828	2.3994 GBP
1p ordinary	Sale	1,114	2.3867 GBP
1p ordinary	Sale	1,082	2.3861 GBP
1p ordinary	Sale	745	2.3775 GBP
1p ordinary	Sale	363	2.4400 GBP
1p ordinary	Sale	248	2.4450 GBP
1p ordinary	Sale	227	2.3800 GBP
1p ordinary	Sale	63	2.4023 GBP
1p ordinary	Sale	4	2.3925 GBP
1p ordinary	Sale	1	2.4700 GBP
1p ordinary	Sale	1	2.4800 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	8	2.3749 GBP
1p ordinary	SWAP	Decreasing Short	24,288	2.3750 GBP
1p ordinary	SWAP	Decreasing Short	6,763	2.3775 GBP
1p ordinary	SWAP	Decreasing Short	6,418	2.3796 GBP
1p ordinary	SWAP	Decreasing Short	227	2.3800 GBP
1p ordinary	SWAP	Decreasing Short	4	2.3918 GBP
1p ordinary	SWAP	Decreasing Short	2,045	2.3933 GBP
1p ordinary	SWAP	Decreasing Short	5,961	2.3956 GBP
1p ordinary	SWAP	Decreasing Short	2,580	2.3994 GBP
1p ordinary	SWAP	Decreasing Short	63	2.4023 GBP
1p ordinary	SWAP	Decreasing Short	2,139	2.4045 GBP
1p ordinary	SWAP	Decreasing Short	11,727	2.4097 GBP
1p ordinary	SWAP	Decreasing Short	12,731	2.4098 GBP
1p ordinary	SWAP	Decreasing Short	7,711	2.4100 GBP
1p ordinary	SWAP	Decreasing Short	2,398	2.4133 GBP

1p ordinary	SWAP	Decreasing Short	994	2.4183 GBP
1p ordinary	SWAP	Decreasing Short	41	2.4388 GBP
1p ordinary	SWAP	Decreasing Short	363	2.4400 GBP
1p ordinary	SWAP	Decreasing Short	1	2.4699 GBP
1p ordinary	SWAP	Decreasing Short	1	2.4799 GBP
1p ordinary	SWAP	Increasing Short	1,243	2.3700 GBP
1p ordinary	SWAP	Increasing Short	6,174	2.3795 GBP
1p ordinary	SWAP	Increasing Short	604	2.3800 GBP
1p ordinary	SWAP	Increasing Short	12	2.3806 GBP
1p ordinary	SWAP	Increasing Short	1,362	2.3816 GBP
1p ordinary	SWAP	Increasing Short	33,481	2.3843 GBP
1p ordinary	SWAP	Increasing Short	8,652	2.3861 GBP
1p ordinary	SWAP	Increasing Short	18,923	2.3868 GBP
1p ordinary	SWAP	Increasing Short	3,235	2.3878 GBP
1p ordinary	SWAP	Increasing Short	44,827	2.3913 GBP
1p ordinary	SWAP	Increasing Short	49	2.3928 GBP
1p ordinary	SWAP	Increasing Short	528	2.3934 GBP
1p ordinary	SWAP	Increasing Short	6,065	2.3939 GBP
1p ordinary	SWAP	Increasing Short	12,047	2.3959 GBP
1p ordinary	SWAP	Increasing Short	1,110	2.4000 GBP
1p ordinary	SWAP	Increasing Short	445	2.4033 GBP
1p ordinary	SWAP	Increasing Short	3,949	2.4086 GBP
1p ordinary	SWAP	Increasing Short	47,378	2.4100 GBP
1p ordinary	SWAP	Increasing Short	12,395	2.4101 GBP
1p ordinary	SWAP	Increasing Short	2,357	2.4126 GBP
1p ordinary	SWAP	Increasing Short	1	2.4300 GBP
1p ordinary	SWAP	Increasing Short	410	2.4375 GBP
1p ordinary	SWAP	Increasing Short	1	2.4700 GBP
1p ordinary	CFD	Decreasing Short	6,947	2.3749 GBP
1p ordinary	CFD	Decreasing Short	5,158	2.4007 GBP
1p ordinary	CFD	Decreasing Short	13,568	2.4098 GBP
1p ordinary	CFD	Decreasing Short	3	2.4100 GBP
1p ordinary	CFD	Increasing Short	3,500	2.3737 GBP
1p ordinary	CFD	Increasing Short	1,230	2.3967 GBP
1p ordinary	CFD	Increasing Short	3,450	2.4100 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(11) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	03 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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