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Concurrent Technologies Plc

(the "Company" or the "Group")

Record UK defence contract secured for £4m

Concurrent Technologies PIc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems, and mission-critical solutions used in high-performance markets by some of the world's major OEMs, has secured a significant equipment programme contract with a prominent UK defence prime contractor, for an initial £4m, with potential for expansion.

This is the largest UK based defence supply contract secured by the Company to date, in which Concurrent will supply rugged single board computers that comply to the VME standard, custom-engineered from a standard product to meet the customer's unique requirements. The first phase is for delivery through to 2028, with additional orders expected to continue throughout the 2030s.

As a mutually strategic relationship, the programme incorporates a joint roadmap for obsolescence management and ongoing technology upgrades to ensure long-term capability and sustainability. For ultimate delivery to Europe, these computers will play a vital role in supporting effective border protection.

Miles Adcock, CEO of Concurrent Technologies Plc, commented:"We are focused on growing our home market position in the UK from a historically minimal base. It takes several years to gain the trust and track record necessary to form such a crucial role within a customer programme like this one.

"This is a VME architecture product that we have modified specifically for this customer to incorporate additional features, and securing this significant contract underscores our strategy of long-term commitment to the VME standard. I'm proud of our progress and we look forward to working with this customer for many years to come."

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About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded plug-in cards and systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded operating systems. The products are sold world-wide.

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