

Speedy Hire Plc

("Speedy Hire", "the Company" or "the Group")



4 September 2025

AGM Statement

Speedy Hire Plc, the UK and Ireland's leading provider of tools, specialist equipment and services, provides an update on the Group's business and trading performance in advance of its Annual General Meeting later today.

Business and trading update

Overall market conditions remain subdued and while the UK Government's commitment to growth has yet to translate into meaningful stimulus across key sectors, we are well positioned for the opportunities this should provide in our end markets.

Hire revenue is marginally behind the same period last year although, consistent with prior periods, we anticipate a second-half weighting to both revenue and profit, reflecting seasonal trading patterns, the timing of major customer activity and anticipated growth in our trade & retail customers. We are also encouraged by recent contract wins. Management continue to apply rigorous discipline to costs, margin and pricing which should yield further benefit in the second half.

On the basis of the above, the Board's expectations for the full year remain unchanged.

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Notes:

Explanatory notes:

Forward looking statements: The information in this release is based on management information. This report includes statements that are forward looking in nature. Forward looking statements involve known and unknown risks, assumptions, uncertainties and other factors which may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Except as required by the Listing Rules and applicable law, the Company undertakes no obligation to update, revise or change any forward looking statements to reflect events or developments occurring after the date of this report.

Notes to Editors: Founded in 1977, Speedy Hire is the UK's leading provider of tools and equipment hire services to a wide range of customers in the construction, infrastructure, industrial, and support services markets, as well as to local trade, and retail. The Group provides complementary support services through the provision of training, asset management and compliance services. Speedy Hire is certified nationally to ISO50001, ISO9001, ISO14001, ISO17020*, ISO27001 and ISO45001. The Group operates from 135 Service Centres and on-site locations across the UK and Ireland and through a joint venture in Kazakhstan. *Lloyds British National Contracts only.

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