

4 September 2025



**Yellow Cake plc ("Yellow Cake" or the "Company")**

**Results of 2025 Annual General Meeting**

Yellow Cake, a specialist company operating in the uranium sector with a view to holding physical uranium ("U<sub>3</sub>O<sub>8</sub>") for the long term, is pleased to announce that at the Annual General Meeting of the Company held on 4 September 2025 ("AGM" or the "Meeting") all resolutions were duly passed. Resolutions 1-12 were passed as ordinary resolutions and resolutions 13 and 14 were passed as special resolutions.

The full text of the resolutions passed at the Meeting can be found in the Notice of Annual General Meeting, which is available on the Company's website at [www.yellowcakeplc.com](http://www.yellowcakeplc.com).

The following table shows the votes cast on each resolution:

		VOTES FOR	%	VOTES AGAINST	%	TOTAL VOTES VALIDLY CAST	% OF SHARE CAPITAL WITH VOTING RIGHTS	VOTES WITHHELD
1	Annual Report and Accounts	117,331,151	100.0	61,641	0.1	117,392,792	54.1	2,481,748
2	Re-appoint Anthony Tudor St John, The Lord St John of Bletso	105,716,946	89.9	11,834,100	10.1	117,551,046	54.2	2,323,494
3	Re-appoint Andre Liebenberg	110,780,144	94.2	6,773,137	5.8	117,553,281	54.2	2,321,259
4	Re-appoint Carole Whittall	110,778,409	94.2	6,774,886	5.8	117,553,295	54.2	2,321,245
5	Re-appoint Sofia Bianchi	116,023,024	98.7	1,530,270	1.3	117,553,294	54.2	2,321,245
6	Re-appoint Alexander Downer	110,233,657	93.8	7,321,123	6.2	117,554,780	54.2	2,319,759
7	Re-appoint Alan Rule	116,879,747	99.4	675,016	0.6	117,554,763	54.2	2,319,776
8	Re-appoint Zoe Rizzuto	117,102,552	99.6	450,726	0.4	117,553,278	54.2	2,321,262
9	Re-appoint auditor	117,535,667	100.0	29,970	0.0	117,565,637	54.2	2,308,903
10	Auditor's remuneration	117,405,145	99.9	166,453	0.1	117,571,598	54.2	2,302,942
11	Approve directors' remuneration report	109,569,540	93.3	7,836,395	6.7	117,405,935	54.1	2,468,605
12	Authority to allot shares	98,893,583	84.1	18,668,850	15.9	117,562,433	54.2	2,312,107
13	Disapply pre-emption rights	91,375,233	80.2	22,605,940	19.8	113,981,173	52.6	5,893,367
14	Authority to purchase own shares	117,549,656	100.0	9,662	0.0	117,559,318	54.2	2,315,222

**Notes:**

- (1) A vote withheld is not a vote in law and is not counted in the calculation of votes for or against a resolution.
- (2) As at close of business on 2 September 2025 being the date used to determine the entitlement of shareholders to attend and vote at the Annual General Meeting, the Company's issued share capital was 221,440,730 Ordinary Shares, the number of Ordinary Shares held in treasury was 4,584,283 and the total voting rights in the Company were therefore 216,856,447.

**ENQUIRIES:**

**Yellow Cake plc**

Andre Liebenberg, CEO

Carole Whittall, CFO

Tel: +44 (0) 153 488 5200

**Nominated Adviser and Joint Broker: Canaccord Genuity Limited**

James Asensio  
Charlie Hammond  
Tel: +44 (0) 207 523 8000

Henry Fitzgerald-O'Connor

**Joint Broker: Berenberg**

Matthew Armitt  
Detlir Elezi  
Tel: +44 (0) 203 207 7800

Jennifer Lee

**Financial Adviser: Bacchus Capital Advisers**

Peter Bacchus  
Tel: +44 (0) 203 848 1640

Richard Allan

**Communications Adviser: Sodali & Co**

Peter Ogden  
Tel: +44 (0) 7793 858 211

Jade Sampayo

**ABOUT YELLOW CAKE**

Yellow Cake is a London-quoted company, headquartered in Jersey, which offers exposure to the uranium spot price. This is achieved through its strategy of buying and holding physical triuranium octoxide ("U<sub>3</sub>O<sub>8</sub>"). It may also seek to add value through other uranium-related activities. Yellow Cake and its wholly owned subsidiary (the "Group") seek to generate returns for shareholders through the appreciation of the value of its holding of U<sub>3</sub>O<sub>8</sub> and its other uranium-related activities in a rising uranium price environment. The business is differentiated from its peers by its ten-year Framework Agreement for the supply of U<sub>3</sub>O<sub>8</sub> with Kazatomprom, the world's largest uranium producer. The Group currently holds 21.68 million pounds of U<sub>3</sub>O<sub>8</sub>, all of which is held in storage in Canada and France.

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