

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	ALPHAWAVE IP GROUP PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	ALPHAWAVE IP GROUP PLC
(d)	Date position held/dealing undertaken:	03 Sep 2025
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	YES: AQUA ACQUISITION SUB LLC (AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF QUALCOMM INCORPORATED)

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:		1p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	21,196,350	2.71%	6,019,734	0.77%
(2)	Cash-settled derivatives: and/or controlled:	3,678,943	0.47%	20,864,610	2.66%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		24,875,293	3.18%	26,884,344	3.43%

Class of relevant security:		Senior unsecured convertible bond			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	4,200,000	2.80%	0	0.00%
(2)	Cash-settled derivatives: and/or controlled:	0	0.00%	0	0.00%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		4,200,000	2.80%	0	0.00%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
1p ordinary	Purchase	210,251	1.8270 GBP	1.8050 GBP
1p ordinary	Sale	139,873	1.8250 GBP	1.8100 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	9,221	1.8086 GBP
1p ordinary	SWAP	Decreasing Short	9,159	1.8184 GBP
1p ordinary	SWAP	Decreasing Short	44,522	1.8119 GBP
1p ordinary	SWAP	Decreasing Short	21,173	1.8120 GBP
1p ordinary	SWAP	Decreasing Short	31	1.8135 GBP
1p ordinary	SWAP	Decreasing Short	9,407	1.8145 GBP
1p ordinary	SWAP	Decreasing Short	2,390	1.8151 GBP
1p ordinary	SWAP	Decreasing Short	2,846	1.8167 GBP
1p ordinary	SWAP	Decreasing Short	4,542	1.8210 GBP
1p ordinary	SWAP	Decreasing Short	77	1.8228 GBP
1p ordinary	SWAP	Decreasing Short	1,180	1.8231 GBP
1p ordinary	SWAP	Decreasing Short	15	1.8240 GBP
1p ordinary	SWAP	Increasing Short	18,477	1.8050 GBP
1p ordinary	SWAP	Increasing Short	29,688	1.8120 GBP
1p ordinary	SWAP	Increasing Short	1,702	1.8124 GBP
1p ordinary	SWAP	Increasing Short	1,290	1.8126 GBP
1p ordinary	SWAP	Increasing Short	364	1.8128 GBP
1p ordinary	SWAP	Increasing Short	25	1.8130 GBP
1p ordinary	SWAP	Increasing Short	224	1.8131 GBP
1p ordinary	SWAP	Increasing Short	63	1.8144 GBP
1p ordinary	SWAP	Increasing Short	244	1.8154 GBP
1p ordinary	SWAP	Increasing Short	20,600	1.8161 GBP
1p ordinary	SWAP	Increasing Short	2,055	1.8174 GBP
1p ordinary	SWAP	Increasing Short	3,458	1.8184 GBP
1p ordinary	SWAP	Increasing Short	8,473	1.8200 GBP
1p ordinary	SWAP	Increasing Short	1,743	1.8206 GBP
1p ordinary	SWAP	Increasing Short	575	1.8211 GBP
1p ordinary	SWAP	Increasing Short	8,541	1.8240 GBP
1p ordinary	SWAP	Increasing Short	16,670	1.8250 GBP
1p ordinary	CFD	Increasing Short	7,038	1.8192 GBP
1p ordinary	CFD	Increasing Short	9,341	1.8230 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure

and any party to the offer or any person acting in concert with a party to the offer:	
NONE	
(b) Agreements, arrangements or understandings relating to options or derivatives	
Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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