

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GRENCORE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	03 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: BAKKAVOR GROUP PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,534,568	1.93%	1,430,213	0.32%
(2) Cash-settled derivatives:	698,682	0.16%	7,663,302	1.74%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	9,233,250	2.09%	9,093,515	2.06%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	39,343	2.4081 GBP
1p ordinary	Purchase	37,537	2.4100 GBP
1p ordinary	Purchase	31,271	2.4050 GBP
1p ordinary	Purchase	24,646	2.4095 GBP
1p ordinary	Purchase	15,890	2.4063 GBP
1p ordinary	Purchase	15,355	2.4067 GBP
1p ordinary	Purchase	7,783	2.4005 GBP

1p ordinary	Purchase	4,932	2.4000 GBP
1p ordinary	Purchase	2,690	2.4111 GBP
1p ordinary	Purchase	2,089	2.4045 GBP
1p ordinary	Purchase	1,682	2.4083 GBP
1p ordinary	Purchase	775	2.4021 GBP
1p ordinary	Purchase	723	2.4015 GBP
1p ordinary	Purchase	627	2.4044 GBP
1p ordinary	Purchase	389	2.4103 GBP
1p ordinary	Purchase	207	2.4098 GBP
1p ordinary	Purchase	187	2.4026 GBP
1p ordinary	Purchase	103	2.4099 GBP
1p ordinary	Purchase	29	2.4013 GBP
1p ordinary	Sale	79,961	2.4100 GBP
1p ordinary	Sale	77,145	2.4099 GBP
1p ordinary	Sale	13,260	2.4006 GBP
1p ordinary	Sale	8,923	2.4048 GBP
1p ordinary	Sale	7,538	2.4098 GBP
1p ordinary	Sale	4,873	2.4071 GBP
1p ordinary	Sale	4,428	2.4056 GBP
1p ordinary	Sale	3,988	2.4085 GBP
1p ordinary	Sale	2,798	2.4029 GBP
1p ordinary	Sale	1,368	2.4080 GBP
1p ordinary	Sale	1,280	2.3954 GBP
1p ordinary	Sale	989	2.4052 GBP
1p ordinary	Sale	613	2.4025 GBP
1p ordinary	Sale	459	2.4050 GBP
1p ordinary	Sale	445	2.3949 GBP
1p ordinary	Sale	283	2.4000 GBP
1p ordinary	Sale	64	2.3976 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,607	2.3949 GBP
1p ordinary	SWAP	Decreasing Short	64	2.3976 GBP
1p ordinary	SWAP	Decreasing Short	144	2.3999 GBP
1p ordinary	SWAP	Decreasing Short	257	2.4000 GBP
1p ordinary	SWAP	Decreasing Short	1,690	2.4009 GBP
1p ordinary	SWAP	Decreasing Short	216	2.4043 GBP
1p ordinary	SWAP	Decreasing Short	8,250	2.4048 GBP
1p ordinary	SWAP	Decreasing Short	989	2.4052 GBP
1p ordinary	SWAP	Decreasing Short	4,428	2.4056 GBP
1p ordinary	SWAP	Decreasing Short	2,539	2.4059 GBP
1p ordinary	SWAP	Decreasing Short	4,873	2.4071 GBP
1p ordinary	SWAP	Decreasing Short	1	2.4075 GBP
1p ordinary	SWAP	Decreasing Short	5	2.4094 GBP
1p ordinary	SWAP	Decreasing Short	1,288	2.4095 GBP
1p ordinary	SWAP	Decreasing Short	12,269	2.4098 GBP
1p ordinary	SWAP	Decreasing Short	1,621	2.4099 GBP
1p ordinary	SWAP	Decreasing Short	55,065	2.4100 GBP
1p ordinary	SWAP	Decreasing Short	269	2.4149 GBP
1p ordinary	SWAP	Increasing Short	1	2.4000 GBP
1p ordinary	SWAP	Increasing Short	29	2.4013 GBP
1p ordinary	SWAP	Increasing Short	723	2.4015 GBP
1p ordinary	SWAP	Increasing Short	3,069	2.4024 GBP
1p ordinary	SWAP	Increasing Short	37	2.4025 GBP
1p ordinary	SWAP	Increasing Short	150	2.4027 GBP
1p ordinary	SWAP	Increasing Short	2,089	2.4045 GBP
1p ordinary	SWAP	Increasing Short	16,066	2.4050 GBP

1p ordinary	SWAP	Increasing Short	11,887	2.4063 GBP
1p ordinary	SWAP	Increasing Short	30,116	2.4075 GBP
1p ordinary	SWAP	Increasing Short	1,682	2.4083 GBP
1p ordinary	SWAP	Increasing Short	483	2.4091 GBP
1p ordinary	SWAP	Increasing Short	5,281	2.4095 GBP
1p ordinary	SWAP	Increasing Short	8,893	2.4097 GBP
1p ordinary	SWAP	Increasing Short	4,765	2.4100 GBP
1p ordinary	SWAP	Increasing Short	389	2.4103 GBP
1p ordinary	SWAP	Increasing Short	2,690	2.4111 GBP
1p ordinary	CFD	Decreasing Short	22,303	2.4050 GBP
1p ordinary	CFD	Decreasing Short	50,130	2.4099 GBP
1p ordinary	CFD	Decreasing Short	1,200	2.4100 GBP
1p ordinary	CFD	Decreasing Short	210	2.4148 GBP
1p ordinary	CFD	Increasing Short	35,975	2.4050 GBP
1p ordinary	CFD	Increasing Short	3,727	2.4064 GBP
1p ordinary	CFD	Increasing Short	15,355	2.4067 GBP
1p ordinary	CFD	Increasing Short	22,303	2.4100 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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