

LEI: 213800JOFEGZJYS21P75

5 September 2025

Nippon Active Value Fund plc

Block Listing Application

Nippon Active Value Fund plc (the "Company") announces that an application has been made to the Financial Conduct Authority for a block listing of 15,000,000 ordinary shares of 1p each to be admitted to the Official List and to the London Stock Exchange for the shares to be admitted to trading on its main market. The shares will, when issued, rank pari passu with the existing ordinary shares of the Company.

The shares may be issued under the block listing from time to time to satisfy investor demand provided that such issues are made at prices above the prevailing net asset value per share. The block listing is expected to become effective on or around 10 September 2025.

At the time of this announcement, the Company has 190,654,986 ordinary shares in issue. No ordinary shares are held in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Enquiries:

NSM Funds (UK) Limited

Ciara McKillop / Brian Smith - Company Secretary and Administrator

+44 (0)20 3697 5770

Shore Capital

Gillian Martin, Daphne Zhang - Corporate Advisory
Fiona Conroy - Corporate Broking

+44 (0)20 7408 4050

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ALSFELFBEKLBBBX