RNS Number: 2657Y Barclays PLC 05 September 2025

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

KFY INFORMATION

1.	KET INFORMATION		
(a)	Full name of discloser:	Barclays PLC.	
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):		
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC	
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of		
	offeror/offeree:		
(e)	Date position held/dealing undertaken:	04 Sep 2025	
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO	
2.	POSITIONS	OF THE PERSON MAKING THE	

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
	•	Interes	ts	Short Pos	sitions
		Number	(%)	Number	(%)
(1)	Relevant securities owned				
	and/or controlled:	19,918,876	3.43%	7,399,722	1.27 %
(2)	Cash-settled derivatives:				
		7,286,562	1.25%	19,842,510	3.41%
(3)	Stock-settled derivatives (including options)				
	and agreements to purchase/sell:	0	0.00%	0	0.00%
	TOTAL:	27,205,438	4.68%	27,242,232	4.69%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to	
which subscription right exists	
Details, including nature of the rights	
concerned and relevant percentages:	

DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE 3.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	48,001	1.9453 GBP
3 1/3p ordinary	Purchase	48,001	1.9464 GBP
3 1/3p ordinary	Purchase	18,167	1.9466 GBP
3 1/3p ordinary	Purchase	17,160	1.9421 GBP
3 1/3p ordinary	Purchase	16,342	1.9490 GBP
3 1/3p ordinary	Purchase	16,030	1.9439 GBP
3 1/3p ordinary	Purchase	11,331	1.9493 GBP
3 1/3p ordinary	Purchase	8,076	1.9497 GBP
3 1/3p ordinary	Purchase	4,898	1.9564 GBP
3 1/3p ordinary	Purchase	4,872	1.9484 GBP
3 1/3p ordinary	Purchase	4,545	1.9420 GBP
3 1/3p ordinary	Purchase	4,445	1.9461 GBP
3 1/3p ordinary	Purchase	3,213	1.9500 GBP
3 1/3p ordinary	Purchase	2,946	1.9452 GBP
3 1/3n ordinary	Purchase	2 651	1 9580 GRP

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3 1/3p ordinary	Purchase	2,583	1.9480 GBP
3 1/3p ordinary	Purchase	1,996	1.9440 GBP
3 1/3p ordinary	Purchase	1,937	1.9300 GBP
3 1/3p ordinary	Purchase	1,629	1.9460 GBP
3 1/3p ordinary	Purchase	1,248	1.9520 GBP
3 1/3p ordinary	Purchase	1,034	1.9470 GBP
3 1/3p ordinary	Purchase	1,004	1.9579 GBP
3 1/3p ordinary	Purchase	617	1.9340 GBP
3 1/3p ordinary	Purchase	548	1.9540 GBP
3 1/3p ordinary	Purchase	71	1.9560 GBP
3 1/3p ordinary	Purchase	3	1.9600 GBP
3 1/3p ordinary	Sale	1,317,623	1.9300 GBP
3 1/3p ordinary	Sale	112,331	1.9566 GBP
3 1/3p ordinary	Sale	92,230	1.9442 GBP
3 1/3p ordinary	Sale	66,158	1.9495 GBP
3 1/3p ordinary	Sale	47,350	1.9458 GBP
3 1/3p ordinary	Sale	40,755	1.9445 GBP
3 1/3p ordinary	Sale	23,430	1.9502 GBP
3 1/3p ordinary	Sale	21,347	1.9461 GBP
3 1/3p ordinary	Sale	10,715	1.9418 GBP
3 1/3p ordinary	Sale	5,058	1.9492 GBP
3 1/3p ordinary	Sale	4,545	1.9420 GBP
3 1/3p ordinary	Sale	4,377	1.9580 GBP
3 1/3p ordinary	Sale	2,538	1.9449 GBP
3 1/3p ordinary	Sale	2,037	1.9500 GBP
3 1/3p ordinary	Sale	1,903	1.9480 GBP
3 1/3p ordinary	Sale	1,860	1.9436 GBP
3 1/3p ordinary	Sale	1,629	1.9460 GBP
3 1/3p ordinary	Sale	1,248	1.9520 GBP
3 1/3p ordinary	Sale	1,127	1.9440 GBP
3 1/3p ordinary	Sale	617	1.9340 GBP
3 1/3p ordinary	Sale	548	1.9540 GBP
3 1/3p ordinary	Sale	145	1.9522 GBP
3 1/3p ordinary	Sale	71	1.9560 GBP
3 1/3p ordinary	Sale	3	1.9600 GBP

(b) Cash-settled derivative transactions

Class of	Product	Nature of dealing	Number of	Price
relevant	description		reference	per unit
security	·		securities	
3 1/3p ordinary	SWAP	Decreasing Short	1,315,686	1.9300 GBP
3 1/3p ordinary	SWAP	Decreasing Short	741	1.9356 GBP
3 1/3p ordinary	SWAP	Decreasing Short	10,715	1.9418 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,651	1.9420 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,860	1.9436 GBP
3 1/3p ordinary	SWAP	Decreasing Short	60,128	1.9437 GBP
3 1/3p ordinary	SWAP	Decreasing Short	13,054	1.9442 GBP
3 1/3p ordinary	SWAP	Decreasing Short	38,907	1.9445
3 1/3p ordinary	SWAP	Decreasing Short	4,363	GBP 1.9447
3 1/3p ordinary	SWAP	Decreasing Short	47,522	1.9458
3 1/3p ordinary	SWAP	Decreasing Short	21,347	1.9461
3 1/3p ordinary	SWAP	Decreasing Short	12,944	1.9474
3 1/3p ordinary	SWAP	Decreasing Short	5,058	GBP 1.9492
3 1/3p ordinary	SWAP	Decreasing Short	66,158	GBP 1.9495
3 1/3p ordinary	SWAP	Decreasing Short	11,030	GBP 1.9498
3 1/3p ordinary	SWAP	Decreasing Short	12,400	GBP 1.9505
3 1/3p ordinary	SWAP	Decreasing Short	401	GBP 1.9507
3 1/3p ordinary	SWAP	Decreasing Short	826	GBP 1.9550
3 1/3p ordinary	SWAP	Decreasing Short	403,683	GBP 1.9566
3 1/3p ordinary	SWAP	Increasing Short	12,563	GBP 1.9420
3 1/3p ordinary	SWAP	Increasing Short	12,934	GBP 1.9421
3 1/3p ordinary	SWAP	Increasing Short	869	GBP 1.9440
3 1/3p ordinary	SWAP	Increasing Short	48,001	GBP 1.9453

			,	GBP
3 1/3p ordinary	SWAP	Increasing Short	4,445	1.9461 GBP
3 1/3p ordinary	SWAP	Increasing Short	48,001	1.9465 GBP
3 1/3p ordinary	SWAP	Increasing Short	13,985	1.9468 GBP
3 1/3p ordinary	SWAP	Increasing Short	34,571	1.9470 GBP
3 1/3p ordinary	SWAP	Increasing Short	680	1.9480 GBP
3 1/3p ordinary	SWAP	Increasing Short	11,331	1.9493 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,076	1.9497 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,467	1.9505 GBP
3 1/3p ordinary	SWAP	Increasing Short	354	1.9541 GBP
3 1/3p ordinary	SWAP	Increasing Short	291,352	1.9560 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,898	1.9564 GBP
3 1/3p ordinary	SWAP	Increasing Short	650	1.9600 GBP

Stock-settled derivative transactions (including options) (c)

Writing, selling, purchasing or varying (i)

Class of	Product description	Writing, purchasing,	Number of	Exercise price	Туре	Expiry date	Option money
relevant		selling,	securities	per unit			paid/
security		varying etc	to which				received
			option				per unit
			relates				

(ii) **Exercise**

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)
4.		OTHER INFORMATION	

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or

understanding, formal or informal, relating to relevant securities which may be an inducement to deal

or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or derivatives (b)

Details of any agreement, arrangement or understanding, formal or informal,

the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to which

any derivative is referenced:

NONE

Attachments (c)

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	05 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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