

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GRENCORE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	04 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: BAKKAVOR GROUP PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,939,366	2.02%	1,452,206	0.33%
(2) Cash-settled derivatives:	719,506	0.16%	8,072,855	1.83%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>9,658,872</b>	<b>2.19%</b>	<b>9,525,061</b>	<b>2.16%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	149,157	2.4185 GBP
1p ordinary	Purchase	73,279	2.4157 GBP
1p ordinary	Purchase	40,545	2.4213 GBP
1p ordinary	Purchase	37,246	2.4325 GBP
1p ordinary	Purchase	36,937	2.4217 GBP
1p ordinary	Purchase	32,743	2.4150 GBP
1p ordinary	Purchase	29,135	2.4350 GBP

1p ordinary	Purchase	16,514	2.4351 GBP
1p ordinary	Purchase	15,922	2.4129 GBP
1p ordinary	Purchase	12,915	2.4100 GBP
1p ordinary	Purchase	6,580	2.4115 GBP
1p ordinary	Purchase	6,488	2.4088 GBP
1p ordinary	Purchase	6,467	2.4178 GBP
1p ordinary	Purchase	6,111	2.4186 GBP
1p ordinary	Purchase	4,061	2.4289 GBP
1p ordinary	Purchase	2,950	2.4050 GBP
1p ordinary	Purchase	2,509	2.4085 GBP
1p ordinary	Purchase	2,133	2.4123 GBP
1p ordinary	Purchase	1,683	2.4202 GBP
1p ordinary	Purchase	1,550	2.4025 GBP
1p ordinary	Purchase	1,229	2.4099 GBP
1p ordinary	Purchase	1,137	2.4114 GBP
1p ordinary	Purchase	915	2.4052 GBP
1p ordinary	Purchase	861	2.4090 GBP
1p ordinary	Purchase	509	2.4154 GBP
1p ordinary	Purchase	360	2.4208 GBP
1p ordinary	Purchase	190	2.4141 GBP
1p ordinary	Purchase	162	2.4149 GBP
1p ordinary	Purchase	122	2.4328 GBP
1p ordinary	Purchase	1	2.4200 GBP
1p ordinary	Sale	28,788	2.4341 GBP
1p ordinary	Sale	21,959	2.4106 GBP
1p ordinary	Sale	19,243	2.4349 GBP
1p ordinary	Sale	13,158	2.4350 GBP
1p ordinary	Sale	5,349	2.4150 GBP
1p ordinary	Sale	5,245	2.4091 GBP
1p ordinary	Sale	2,156	2.4167 GBP
1p ordinary	Sale	1,725	2.4176 GBP
1p ordinary	Sale	1,657	2.4163 GBP
1p ordinary	Sale	1,469	2.4050 GBP
1p ordinary	Sale	1,449	2.4225 GBP
1p ordinary	Sale	1,308	2.4295 GBP
1p ordinary	Sale	1,217	2.4340 GBP
1p ordinary	Sale	891	2.4194 GBP
1p ordinary	Sale	737	2.4156 GBP
1p ordinary	Sale	479	2.4100 GBP
1p ordinary	Sale	459	2.4200 GBP
1p ordinary	Sale	317	2.4107 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	133	2.4098 GBP
1p ordinary	SWAP	Decreasing Short	3,730	2.4150 GBP
1p ordinary	SWAP	Decreasing Short	1,449	2.4225 GBP
1p ordinary	SWAP	Decreasing Short	927	2.4247 GBP
1p ordinary	SWAP	Decreasing Short	1,217	2.4340 GBP
1p ordinary	SWAP	Decreasing Short	653	2.4350 GBP
1p ordinary	SWAP	Increasing Short	1,447	2.4075 GBP
1p ordinary	SWAP	Increasing Short	861	2.4090 GBP
1p ordinary	SWAP	Increasing Short	1,229	2.4099 GBP
1p ordinary	SWAP	Increasing Short	1,062	2.4100 GBP
1p ordinary	SWAP	Increasing Short	9,560	2.4104 GBP
1p ordinary	SWAP	Increasing Short	1,137	2.4114 GBP
1p ordinary	SWAP	Increasing Short	15,922	2.4129 GBP
1p ordinary	SWAP	Increasing Short	3,954	2.4139 GBP
1p ordinary	SWAP	Increasing Short	190	2.4141 GBP
1p ordinary	SWAP	Increasing Short	21,275	2.4147 GBP
1p ordinary	SWAP	Increasing Short	26,877	2.4150 GBP
1p ordinary	SWAP	Increasing Short	509	2.4154 GBP
1p ordinary	SWAP	Increasing Short	73,279	2.4157 GBP
1p ordinary	SWAP	Increasing Short	6,467	2.4178 GBP

				GBP
1p ordinary	SWAP	Increasing Short	6,111	2.4186 GBP
1p ordinary	SWAP	Increasing Short	123,928	2.4192 GBP
1p ordinary	SWAP	Increasing Short	1,683	2.4202 GBP
1p ordinary	SWAP	Increasing Short	36,937	2.4217 GBP
1p ordinary	SWAP	Increasing Short	4,061	2.4289 GBP
1p ordinary	SWAP	Increasing Short	37,246	2.4325 GBP
1p ordinary	SWAP	Increasing Short	122	2.4328 GBP
1p ordinary	SWAP	Increasing Short	36,259	2.4350 GBP
1p ordinary	SWAP	Increasing Short	5,671	2.4351 GBP
1p ordinary	CFD	Decreasing Short	2,156	2.4167 GBP
1p ordinary	CFD	Decreasing Short	5,723	2.4216 GBP
1p ordinary	CFD	Decreasing Short	27,695	2.4348 GBP
1p ordinary	CFD	Increasing Short	915	2.4052 GBP
1p ordinary	CFD	Increasing Short	956	2.4100 GBP
1p ordinary	CFD	Increasing Short	1,084	2.4150 GBP
1p ordinary	CFD	Increasing Short	13,554	2.4178 GBP
1p ordinary	CFD	Increasing Short	116	2.4350 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option or

(i) the voting rights of any relevant securities under any option, or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	05 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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