

The information contained within this announcement constitutes inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014, which is part of UK law by virtue of the European Union (withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

5 September 2025

Minoan Group Plc ("Minoan")

Press Article

The Board of Directors of Minoan is aware of the contents of an article published on Newsit as it relates to Cavo Sidero in the Sitia Peninsula, Crete. The Greek language URL is shared below as this Board of Minoan has been as transparent as possible on its relationship with its landlord, The Foundation Panagia Akrotiriani (the "Foundation").

<https://www.newsit.gr/blogs/apocryptografos/den-ikanopoioun-olous-oi-diarroes-gia-to-paketo-deth-katafthanoun-ta-ravasakia-tou-gemi-i-protia-tou-ardeytikou-nestou-30-xronia-gia-project-maketa-mpainei-gera-stin-apothikeysi-energeias-o-omilos-kar/4466263/>

The comment that Toplou Monastery is expected to initiate procedures is of great concern and is consistent with prior communications from the Foundation to the Boards of Directors of Minoan and Loyalward Limited.

The article is a reminder that the relationship between Minoan and the Foundation is at breaking point and highlights the risks facing the Project and DAGG LLP should the latter's Non-Binding Offer find support from creditors and shareholders.

DAGG LLP has informed the Company that it is aware of the Foundation's stance and is still seeking to advance the Non-Binding Offer disclosed in Minoan's RNS of 15 August 2025.

For further information visit www.minoangroup.com or contact:

Minoan Group Plc mail@minoangroup.com

Zeus 020 3829 5000
Antonio Bossi / Andrew De Andrade

Peterhouse Capital Limited 020 7469 0930
Duncan Vasey

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

SPCEAKNSEFXSEFA