

THUNGELA RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE Share Code: TGA
LSE Share Code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
(‘Thungela’ or the ‘Company’ and, together with its affiliates, the ‘Group’)

CONFIRMATION OF TREASURY SHARES HELD

The following notification is made in accordance with the UK Financial Conduct Authority's Disclosure Guidance and Transparency Rule 5.6.

At 31 August 2025, the Group holds a total of 12,221,204 shares in treasury. This includes 10,138,132 shares held directly by subsidiaries and 2,083,072 shares held in separate broker accounts for employees. The shares held in employee broker accounts relate to share awards in terms of the Thungela share plan which have not yet vested and/or sign-on awards granted to new employees subject to forfeiture conditions. These shares are considered treasury shares for Thungela until the awards have vested or the forfeiture conditions have been satisfied.

The 10,138,132 treasury shares held directly by subsidiaries do not carry voting rights.

The total number of ordinary shares in issue which carry voting rights amounts to 130,354,453.

This information may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in the Company.

8 September 2025
Rosebank

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