

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	GRENCORE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	05 Sep 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: BAKKAVOR GROUP PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	8,864,064	2.01%	1,445,877	0.33%
(2) Cash-settled derivatives:	714,169	0.16%	8,011,815	1.81%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>9,578,233</b>	<b>2.17%</b>	<b>9,457,692</b>	<b>2.14%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	53,209	2.4550 GBP
1p ordinary	Purchase	34,109	2.4050 GBP
1p ordinary	Purchase	28,400	2.4221 GBP
1p ordinary	Purchase	13,670	2.4108 GBP
1p ordinary	Purchase	13,652	2.4551 GBP
1p ordinary	Purchase	12,427	2.4307 GBP
1p ordinary	Purchase	8,211	2.4000 GBP

1p ordinary	Purchase	5,599	2.4424 GBP
1p ordinary	Purchase	5,169	2.4192 GBP
1p ordinary	Purchase	4,084	2.4155 GBP
1p ordinary	Purchase	3,528	2.4065 GBP
1p ordinary	Purchase	2,438	2.4269 GBP
1p ordinary	Purchase	2,093	2.3997 GBP
1p ordinary	Purchase	2,033	2.4067 GBP
1p ordinary	Purchase	1,897	2.4509 GBP
1p ordinary	Purchase	1,160	2.4153 GBP
1p ordinary	Purchase	976	2.4549 GBP
1p ordinary	Purchase	585	2.4200 GBP
1p ordinary	Purchase	463	2.4478 GBP
1p ordinary	Purchase	461	2.4250 GBP
1p ordinary	Purchase	183	2.4375 GBP
1p ordinary	Purchase	1	2.3900 GBP
1p ordinary	Sale	96,842	2.4550 GBP
1p ordinary	Sale	37,637	2.4051 GBP
1p ordinary	Sale	28,187	2.4312 GBP
1p ordinary	Sale	20,677	2.4074 GBP
1p ordinary	Sale	18,369	2.4135 GBP
1p ordinary	Sale	10,817	2.4540 GBP
1p ordinary	Sale	10,800	2.4549 GBP
1p ordinary	Sale	10,473	2.4474 GBP
1p ordinary	Sale	7,858	2.4122 GBP
1p ordinary	Sale	4,398	2.3996 GBP
1p ordinary	Sale	3,857	2.4498 GBP
1p ordinary	Sale	3,669	2.4025 GBP
1p ordinary	Sale	2,982	2.4282 GBP
1p ordinary	Sale	2,124	2.4177 GBP
1p ordinary	Sale	1,097	2.4128 GBP
1p ordinary	Sale	924	2.4254 GBP
1p ordinary	Sale	685	2.4325 GBP
1p ordinary	Sale	672	2.4227 GBP
1p ordinary	Sale	621	2.3925 GBP
1p ordinary	Sale	243	2.4269 GBP
1p ordinary	Sale	203	2.4300 GBP
1p ordinary	Sale	184	2.4250 GBP
1p ordinary	Sale	1	2.4000 GBP
1p ordinary	Sale	1	2.3900 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1	2.3899 GBP
1p ordinary	SWAP	Decreasing Short	621	2.3925 GBP
1p ordinary	SWAP	Decreasing Short	1	2.3950 GBP
1p ordinary	SWAP	Decreasing Short	1,961	2.4013 GBP
1p ordinary	SWAP	Decreasing Short	3,669	2.4025 GBP
1p ordinary	SWAP	Decreasing Short	12,095	2.4057 GBP
1p ordinary	SWAP	Decreasing Short	7,858	2.4122 GBP
1p ordinary	SWAP	Decreasing Short	6,621	2.4123 GBP
1p ordinary	SWAP	Decreasing Short	18,369	2.4135 GBP
1p ordinary	SWAP	Decreasing Short	2,982	2.4282 GBP
1p ordinary	SWAP	Decreasing Short	28,187	2.4312 GBP
1p ordinary	SWAP	Decreasing Short	815	2.4483 GBP
1p ordinary	SWAP	Decreasing Short	10,817	2.4540 GBP
1p ordinary	SWAP	Decreasing Short	54,094	2.4550 GBP
1p ordinary	SWAP	Increasing Short	1	2.3900 GBP
1p ordinary	SWAP	Increasing Short	2,093	2.3997 GBP
1p ordinary	SWAP	Increasing Short	285	2.4000 GBP
1p ordinary	SWAP	Increasing Short	2,033	2.4067 GBP
1p ordinary	SWAP	Increasing Short	1,160	2.4153 GBP
1p ordinary	SWAP	Increasing Short	4,084	2.4155 GBP
1p ordinary	SWAP	Increasing Short	5,169	2.4192 GBP

				GBP
1p ordinary	SWAP	Increasing Short	585	2.4200 GBP
1p ordinary	SWAP	Increasing Short	28,400	2.4221 GBP
1p ordinary	SWAP	Increasing Short	461	2.4250 GBP
1p ordinary	SWAP	Increasing Short	2,438	2.4269 GBP
1p ordinary	SWAP	Increasing Short	9,324	2.4273 GBP
1p ordinary	SWAP	Increasing Short	421	2.4350 GBP
1p ordinary	SWAP	Increasing Short	183	2.4375 GBP
1p ordinary	SWAP	Increasing Short	2,682	2.4418 GBP
1p ordinary	SWAP	Increasing Short	5,599	2.4422 GBP
1p ordinary	SWAP	Increasing Short	463	2.4478 GBP
1p ordinary	SWAP	Increasing Short	1,897	2.4509 GBP
1p ordinary	SWAP	Increasing Short	976	2.4549 GBP
1p ordinary	SWAP	Increasing Short	1	2.4550 GBP
1p ordinary	SWAP	Increasing Short	13,652	2.4551 GBP
1p ordinary	CFD	Decreasing Short	93	2.4261 GBP
1p ordinary	CFD	Decreasing Short	243	2.4269 GBP
1p ordinary	CFD	Decreasing Short	819	2.4548 GBP
1p ordinary	CFD	Decreasing Short	5,689	2.4550 GBP
1p ordinary	CFD	Increasing Short	3,655	2.4011 GBP
1p ordinary	CFD	Increasing Short	13,670	2.4108 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercise

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Arrangements, arrangements or understandings relating to options or derivatives

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:  (i) the voting rights of any relevant securities under any option; or  (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	08 Sep 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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