

**Vanquis Banking Group plc ("the Company")  
Director/PDMR Transaction - Initial Notification**

The Company announces that it has granted the following awards on 9 September 2025 over the Company's ordinary shares of 20 8/11p ("Shares") as follows:

1. nil-cost options over 645,937 and 367,516 Shares for no consideration to Ian McLaughlin and David Watts respectively, who are directors/persons discharging managerial responsibility ("PDMRs") in the Company, under the 2020 Restricted Share Plan (the "RSP Options")

The number of ordinary shares awarded under the RSP Options is based on the average closing share price on the London Stock Exchange between 2 September 2025 and 8 September 2025 of £1.1224. No adjustments have been made to the grant value of the awards. A further assessment will be made at the point of vest as part of the RSP performance underpin. There has been no additional discount from the price at grant to reflect the absence of dividend equivalents during the vesting period and no market value options linked to the RSP Options have been granted under the 2020 Restricted Share Plan (CSOP Options).

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Ian McLaughlin					
2	Reason for the notification						
a)	Position/status	Chief Executive Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Vanquis Banking Group plc					
b)	LEI	213800U93SZC44VXN635					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of 20 8/11p  GB00B1Z4ST84					
b)	Nature of the transaction	Acquisition of nil-cost options under the 2020 Restricted Share Plan.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0</td><td>645,937</td></tr></table>		Price(s)	Volume(s)	£0	645,937
Price(s)	Volume(s)						
£0	645,937						
d)	Aggregated information  - Aggregated volume  - Price	645,937  £0					

e)	Date of the transaction	9 September 2025
f)	Place of the transaction	Outside a trading venue

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	David Watts				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Vanquis Banking Group plc				
b)	LEI	213800U93SZC44VXN635				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares of 20 8/11p  GB00B1Z4ST84				
b)	Nature of the transaction	Acquisition of nil-cost options under the 2020 Restricted Share Plan.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£0</td> <td>367,516</td> </tr> </table>	Price(s)	Volume(s)	£0	367,516
Price(s)	Volume(s)					
£0	367,516					
d)	Aggregated information - Aggregated volume  - Price	367,516  £0				
e)	Date of the transaction	9 September 2025				
f)	Place of the transaction	Outside a trading venue				

**Name of authorised official of issuer responsible for making notification:**

Elizabeth McClure, Deputy Company Secretary

**Date of Notification:**

10 September 2025

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